

of its deposits from its net earnings in any one year as an addition to its guarantee fund until such impairment is fully restored.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1960.

Approved March 23, 1960.

CHAPTER 95

(Senate Bill 47)

AN ACT to repeal and re-enact, with amendments, Section 29 (a) and (b) of Article 81 of the Annotated Code of Maryland (1959 Supplement), title "Revenue and Taxes", sub-title "Notice as to Assessments"; and to add a new sub-section (g) to said Section 29, to follow immediately after sub-section (f) thereof, amending the laws concerning the giving of notice as to assessments with particular respect to applications for a change, or refusal to change an existing valuation or classification, and to the notice of the final valuation sent in such circumstances to the person protesting or requesting a change in such valuation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 29 (a) and (b) of Article 81 of the Annotated Code of Maryland (1959 Supplement), title "Revenue and Taxes", sub-title "Notice as to Assessments" be and it is hereby repealed and re-enacted with amendments; and that a new sub-section (g) be and the same is hereby added to said Section 29 to follow immediately after sub-section (f) thereof, and all to read as follows:

29. (a) When required.—Before (1) any existing valuation of property for tax purposes shall be increased, or (2) any classification of any property changed, or (3) any tax liability against any person transferred to another person, or (4) any new valuation of property made against any person; *or whenever any person applies for a change in an existing valuation or classification and there is a change or refusal to change an existing valuation or classification*, either by the State Department of Assessments and Taxation (acting within its original jurisdiction), the supervisors of assessments for the county or department of assessments of Baltimore City, it shall be the duty of the appropriate authority to notify the person against whom it is proposed to make, increase, **[or]** *change or refuse to change* such valuation or classification by a written or printed notice, appointing a day for such person to make answer thereto or present such proof as he may desire in the premises.

(b) Service.—Such notice shall be served on such person at least twenty days before *the date of finality or the day of hearing* appointed therein, in the following manner, that is to say, either (1) by personal service in the manner in which original process in an

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.