

a capital improvement is an improvement, the useful life of which shall be at least equal to the life of the bonds or Certificates of Indebtedness by which it is financed.

SEC. 11. *And be it further enacted*, That this Act shall take effect June 1, 1960.

Approved March 23, 1960.

CHAPTER 87

(Senate Bill 3)

AN ACT to fix the rate of State taxation for the year Nineteen Hundred and Sixty One (1961) in accordance with the provisions of Section 33 of Article 81 of the Code of Public General Laws of the State of Maryland (1957 Edition).

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the rate of State taxation for the year Nineteen Hundred and Sixty One (1961) is hereby fixed in the manner following, and the taxes for each of the State loans herein specified to be used to pay the installments of principal and interest thereon:

	Cents per \$100.00 1961
Post War Construction Loan of 1945	0.44
General Construction Loan of 1947	1.01
Armory Loan of 1948	0.05
General Construction Loan of 1949	1.41
General Public School Assistance Loan of 1949	1.72
Maryland School for Blind Loan of 1949	0.03
General Construction Loan of 1950	0.33
Mental Hospital Construction Loan of 1950	0.23
General Construction Loan of 1951	1.62
Johns Hopkins University Loan of 1951	0.13
Civil Defense Loan of 1951	0.08
St. Mary's Seminary Junior College Loan of 1951	0.04
General Construction Loan of 1952	1.96
General Construction Loan of 1953	1.26
General Construction Loan of 1954	0.67
St. John's College Loan of 1954	0.01
State Office Building Loan of 1954	0.01
General Construction Loan of 1955	0.79
General Construction Loan of 1956	0.78
St. John's College Loan of 1956	0.04
State Office Building Loan of 1956	0.50
General Construction Loan of 1957	0.60

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.