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*If an employer shall default in any payment required to be made by him to the State Accident Fund, the policy or contract of insurance issued by the State Accident Fund against liability arising under this Article, the Commissioners or Superintendent or Assistant Superintendent of the State Accident Fund may cancel the policy of insurance of any such employer, such cancellation to be effective upon the expiration of at least thirty days after notice of intention to cancel of such contract or policy of insurance, on a date specified in such notice, shall be filed in the office of the Workmen's Compensation Commission and also served on the employer. Such notice shall be served on the employer by delivering it to him or by sending it by mail, by registered letter, addressed to the employer at his or its last known residence, provided, that if the employer be a partnership then such notice may be so given to any one of the partners, and if the employer be a corporation then the notice may be given to any agent or official of the corporation upon whom legal process may be served. When an employer receives notice from the State Accident Fund in accordance with the provisions of this Sub-section that a contract for workmen's compensation insurance issued to such employer will be cancelled upon the expiration of the time stated in the notice, it shall be the duty of the employer immediately thereafter to secure compensation to his employees in accordance with one of the ways set forth in Paragraph 16 of this Article, which will be in force on the date the cancellation becomes effective.*

*If an employer default in any payment required to be made by him to the State Accident Fund the amount due by him may be collected by civil action in the name of the State of Maryland and the Commissioners, or Superintendent or Assistant Superintendent of the State Accident Fund whenever they or he may deem it necessary, shall refer to the Attorney General of the State the names, residences or places of business of any employer known to the Commissioners or Superintendent or Assistant Superintendent to be in default of such payment or payments, and the amount due from such employer and it shall then be the duty of the Attorney General forthwith to bring or cause to be brought against the employer a civil action in the proper Court for the collection of the amount so due, and the same when collected, shall be paid into the State Accident Fund, and the policy or contract of insurance which the State Accident Fund has issued to such employer shall cease to be in effect from the date the thirty day notice expires as provided in Paragraph One; and said policy or contract of insurance shall not again be in effect until all premiums due by such employer shall be paid into the State Accident Fund.*

*Any account which has been cancelled and referred to the Attorney General for collection may be settled or compromised when it shall appear to the Attorney General, the Comptroller, and Chairman or Vice-Chairman of the State Accident Fund that such settlement and compromise is to the best interests of the State Accident Fund, and any account may be charged from the books of the State Accident Fund when it shall appear to the Attorney General, the Comptroller of the State, and the Chairman or Vice-Chairman of the Commissioners of the State Accident Fund that such account is uncollectible.*