

lars and it is further provided that no bonds shall be issued until the cash balance in the Commission's Construction Fund is below Twenty-Five Million (\$25,000,000) Dollars. Prior to the end of the first four-year period of the said Twelve Year Road Program, i.e. on or before the 31st day of January during the 1957 Session of the General Assembly, the State Roads Commission shall present to the Governor of the State and to the General Assembly, a report of the receipts and disbursements under the program to December 31, 1956. Said report shall also include a summary of the program progress through December 31, 1956. After legislative review of the December 31, 1956 report, and such other legislative inquiry as may be deemed appropriate, the General Assembly may, by appropriate action, prohibit the issuance of additional bonds provided for in this sub-title, or may restrict the amount of bonds that may be issued during the second four-year period of said program; provided, however, if after legislative review as aforesaid, the General Assembly shall fail to prohibit or restrict the amount of bonds that may be issued to accomplish the construction and reconstruction contemplated during the second four-year period, above referred to, then the bonds necessary to supplement construction funds available to finance the proposed construction and reconstruction during that period as set forth in the document entitled "Road Construction and Reconstruction in the Proposed Twelve Year Program" may be issued. Prior to the end of the second four-year period, i.e. on or before the 31st day of January, during the 1961 Session of the General Assembly, the Commission shall again present to the Governor and the General Assembly the same type of report as shall be submitted prior to the end of the first four year period, and the General Assembly shall have the authority to again review the program and the further authority to prohibit or restrict the amount of bonds that may be issued to supplement construction funds available to finance the proposed construction and reconstruction during the third four program year period as said proposed construction and reconstruction is set forth in the above-mentioned document. During the first four program years, the second four program years or the third four program years of said program, the State Roads Commission may issue such additional bonds from the aggregate authorized under this sub-title as may be necessary to finance any re-programming of construction or reconstruction or incidental costs in connection therewith as is permitted under Section 162 D-1 of this Article. Nothing herein shall be deemed to prevent the Commission from issuing, during the second or third four-year period, any bonds authorized but not issued during any preceding four year period. During the second four program years or the third four program years of said program, the State Roads Commission may issue such additional bonds from the aggregate authorized under this sub-title as may be necessary to finance the construction or reconstruction of the incompleted program mileage of a prior four year program period and to finance the payment of project authorizations of any prior four year program period. Additional bonds from the aggregate authorized under this sub-title may be issued by the State Roads Commission for the purpose of providing State participating funds for Federal Interstate System projects not embraced in the Twelve Year Program but which may be a result of the Federal Interstate System program as authorized by the Federal-Aid Highway Act of 1956.