

ing the principal of said bonds as they mature and the interest thereon, the County Commissioners of Prince George's County are directed to levy annually upon all of the property assessed for county tax purposes within the portion of said Sanitary District in Prince George's County, upon the certification of the Washington Suburban Sanitary Commission, an ad valorem tax at a rate necessary to produce annually the sum required to pay the principal and interest for the current year on said bonds or any part thereof outstanding, which tax shall be levied and collected as other Commission ad valorem taxes are levied and collected and paid to said Commission.

(3) The Maryland-National Capital Park and Planning Commission is authorized and directed to issue its bonds in an amount not exceeding ~~[\$800,000]~~ \$1,000,000 in such denominations and for such terms, not exceeding forty years, and at such rate, not exceeding ~~five~~ ~~[FOUR]~~ FIVE per cent ~~(5%)~~ ~~[4%]~~ 5%, as it may determine, such bonds shall be issued on the full faith and credit of the Maryland-National Capital Park and Planning Commission and guaranteed as to both principal and interest by the County Commissioners of Prince George's County only; the County Commissioners of Prince George's County are hereby directed to guarantee said bonds in substantially the manner and form of the guarantee of the construction bonds of the Washington Suburban Sanitary Commission. Such guarantee shall operate as a pledge of the full faith and credit of the County Commissioners of Prince George's County to the payment of the maturing principal and interest of said bonds and, to the extent that the taxes hereinafter in this sub-section provided for are inadequate to provide the funds necessary to pay such principal and interest in any year, said County Commissioners shall levy upon all property subject to taxation within its corporate limits ad valorem taxes in rate and amount sufficient to make up any such deficiency. For the purpose of paying the principal of said bonds as they mature and the interest thereon the County Commissioners of Prince George's County are directed to levy annually upon all of the property assessed for county tax purposes within the portion of the Maryland-Washington Metropolitan District in Prince George's County, upon the certification of the Maryland-National Capital Park and Planning Commission, an ad valorem tax at a rate necessary to produce annually the sum required to pay the principal and interest for the current year on said bonds or any part thereof outstanding, which tax shall be levied and collected as other Commission ad valorem taxes are levied and collected and paid to said Commission.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1957.*

Approved April 10, 1957.

CHAPTER 587

(House Bill 438)

AN ACT to repeal and re-enact, with amendments, Section 411 of Article 27 of the Annotated Code of Maryland (1951 Edition), title

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.