TION OF THE SAID NET AMOUNT WHICH IS EQUAL TO THE PROPORTION OF THE CONTRACT PAYMENT MADE TO IT IN RELATION TO ALL THE CONTRACT PAYMENTS.

- 563L. Definitions. (a) The term "cost", as applied to any facilities financed under the provisions of this law, shall embrace the cost of construction, purchase or acquisition, the cost of all labor, materials, machinery and equipment, the cost of all lands, property, rights, easements and interests acquired by the Commission in connection with the facilities, financing charges, interest prior to and during construction and for one year after completion of construction, cost of revenue estimates and of engineering and legal services, plans, specifications, surveys, estimates of cost and of revenues, expenses necessary or incident to determining the feasibility or practicability of the facilities, administrative expense, and such other expenses as may be necessary or incident to the construction, purchase or acquisition of such facilities, the financing thereof and the issuance of bonds under the provisions of this law and placing the facilities in operation.
- (b) The term "current expenses" shall mean the Commission's reasonable and necessary current expenses of maintaining, repairing and operating the facilities and shall include, without limiting the generality of the foregoing, all administrative expenses, insurance premiums, engineering expenses relating to operation and maintenance, legal expenses, charges of the paying agents, ordinary and usual expenses of maintenance and repair which may include expenses not annually recurring, expenses incurred in the performance of its powers and duties under the provisions of this law, and any other expenses required to be paid by the Commission under the provisions of any trust agreement securing revenue bonds or by law, but shall not include any allowance for depreciation or transfers to the credit of the sinking fund for the revenue bonds.
- (c) The terms "facility" and "facilities" shall mean and shall include complete works for the treatment of sewage, industrial and other wastes in the Luke-Westernport area and any area contiguous thereto or in the vicinity thereof, including all plants, systems, facilities or properties used or useful or having the present capacity for future use in connection with the collection, carrying away, treating, neutralizing, stabilizing or disposing of sewage, industrial wastes or other wastes, and any integral part thereof, including sewage treatment plants, disposal fields, lagoons, pumping stations, drainage ditches, surface water intercepting ditches, outfall sewers, trunk sewers, intercepting sewers, force mains, pipes, pipe lines, conduits, equipment, appurtenances, and all properties, rights, easements and franchises relating thereto and deemed necessary or convenient by the Commission for the operation thereof. The terms do not include lateral sewers serving or connecting to individual properties and buildings within the Towns of Luke and Westernport or any area served by lateral sewers of said Towns, it being reserved to said Towns the function, duty, responsibility and authority to erect, build, install, operate and maintain the lateral sewers within their respective jurisdictions.
- 563M. It is the intent and purpose of this law that the facilities for the treatment of sewage, industrial and other wastes authorized herein shall be wholly a self-liquidating project, and the Commission