

(b) *The Commission is further authorized to pledge such amount of such rentals and other revenues, over and above any amounts necessary to pay such current expenses and to provide such reserves therefor as may be provided for in the trust agreement, to the payment of the interest on and the principal of the revenue bonds issued under the provisions of this law. The monies so pledged shall be set aside at such regular intervals and in such amounts as may be provided in the trust agreement in a sinking fund for the payment of such interest, principal and the redemption price or purchase price of such bonds. Such pledge shall be valid and binding from the time when the pledge is made; the rentals or other revenues so pledged and thereafter received by the Commission shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Commission, irrespective of whether such parties have notice thereof.*

(c) *Neither the resolution nor any trust agreement by which a pledge is created need be filed or recorded except in the records of the Commission. The use and disposition of monies to the credit of such sinking fund shall be subject to the provisions of the trust agreement. Except as may otherwise be provided in the trust agreement, such sinking fund shall be a fund for all such revenue bonds without distinction or priority of one over another.*

*563F. Trust Funds. All monies received by the Commission pursuant to the provisions of this law as proceeds from the sale of revenue bonds and as revenues shall be deemed to be trust funds, to be held and applied solely as provided in this law. Any officer to whom, or any bank or trust company to which, such monies shall be paid shall act as trustee of such monies and shall hold and apply the same for the purposes hereof, subject to such regulations as this law and the trust agreement may provide.*

*563G. Remedies. Any holder of bonds issued under the provisions of this law or of any of the coupons appertaining thereto, and the trustee, except to the extent the rights herein given may be restricted by the trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of this State or granted hereunder or under the trust agreement, and may enforce and compel the performance of all duties required by this law or by the trust agreement to be performed by the Commission or by any officer thereof, including the fixing, charging and collecting of rentals and other rates, fees and charges for the use of the projects.*

*563H. Bonds Eligible for Investment. Bonds issued under the provisions of this law are hereby made securities in which all public officers and public agencies of the State and its political sub-divisions and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and*