

(e) Bonds may be issued by the Commission under the provisions of this law without obtaining the consent of any department, division, commission, board, bureau or agency of the State, and without any other proceedings or the happening of any other conditions or things than those proceedings, conditions or things which are specifically required by this law.

563D. *Trust Agreement.* Revenue bonds issued under the provisions of this law shall be secured by a trust agreement by and between the Commission and a corporate trustee, which may be any trust company, or bank having the powers of a trust company, within or without the State. Such trust agreement may pledge or assign the rentals and other revenues of the Commission, but shall not convey or mortgage the facilities or any part thereof. Such trust agreement shall contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of the Commission in relation to the acquisition or construction of the facilities and the extension, enlargement, improvement, maintenance, operation, repair and insurance of the facilities and the custody, safeguarding and application of all moneys, and may contain provisions for the employment of consulting engineers in connection with such construction and operation of such facilities. It shall be lawful for any bank or trust company incorporated under the laws of this State which may act as depository of the proceeds of the bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by the Commission. Such trust agreement shall set forth the rights and remedies of the bondholders and of the trustee and may restrict the individual right of action by bondholders. In addition to the foregoing, such trust agreement may contain such other provisions as the Commission may deem reasonable and proper for the security of the bondholders. All expenses incurred in carrying out the provisions of such trust agreement may be treated as an item of Current Expenses.

563E. *Revenues.* (a) The Commission is hereby authorized to fix, revise, charge and collect rentals, rates, fees or other charges for the use of the facilities, and to contract with any municipality or political sub-division of this or any other State, and any person, partnership, association or corporation desiring the use of the facilities, and to fix the terms, conditions, rentals and rates of charges for such use, and likewise to fix, revise, charge and collect rentals, rates, fees or other charges for treating and disposing of sewage and industrial wastes of any municipality or political sub-division of this or any other State, or of any person, partnership, association or corporation. Such rentals and other rates, fees and charges shall be so fixed and adjusted as to provide funds sufficient with other revenues, if any, (i) to pay the Commission's current expenses in connection with such facilities, (ii) to pay the principal of and the interest on all revenue bonds issued under the provisions of this law as the same become due and payable, (iii) to create reserves for such purposes, and ~~(iv) to provide funds for paying the cost of renewals or replacements of such facilities.~~ Such rentals and other rates, fees and charges shall not be subject to supervision or regulation by any department, division, commission, board, bureau or agency of the State or any political sub-division thereof.