manage such facilities in the most efficient manner consistent with sound economy and public advantage to the end that such pollution shall be reduced, prevented or abated and that the services of such sewerage facilities shall be furnished to consumers at the lowest possible cost. No municipality shall operate such facilities for gain or profit or as primarily a source of revenue to the municipality, but shall operate the same for the use and benefit of the consumers served thereby and for the promotion of the welfare and for the improvement of the health and safety of the inhabitants of the municipality and of the State.

(Additional Powers of Municipalities) In addition to the powers which it may now have, any municipality shall have power under this Act: (a) to plan, construct, acquire by gift, purchase, or the exercise of the right of eminent domain, reconstruct, improve, better or extend any sewerage facilities, within or without the municipality, or partially within or partially without the municipality, and to acquire by gift, purchase, or the exercise of the right of eminent domain, lands or rights in land or water rights in connection therewith, (b) to operate and maintain any sewerage facilities for its own use or for the use and benefit of its inhabitants and also to operate and maintain such facilities for the use and benefit of persons, firms, and corporations (including municipal corporations and inhabitants thereof), whose residences or places of business are located outside the territorial boundaries of such municipality but within the State and within a radius of ten miles from the territorial boundaries of such municipalities, (c) to enter into and perform contracts, whether long term or short term, with any industrial establishment for the provision and operation by a municipality of sewerage facilities to abate or reduce the pollution of waters caused by discharges of industrial wastes by the industrial establishment and the payment periodically by the industrial establishment to the municipality of amounts at least sufficient, in the determination of the governing body, to compensate the municipality for the cost of providing (including payment of principal and interest charges, if any), and of operating and maintaining the sewerage facilities or part thereof serving such industrial establishment, (d) to issue its bonds to finance, either in whole or in part, the cost of the planning, acquisition, purchase, construction, reconstruction, improvement, betterment or extension of any sewerage facilities, (e) to prescribe and collect rates, fees, benefit assessments, charges for the services, facilities and commodities furnished by such sewerage facilities, and to designate the agency of the municipalities responsible for the furnishing of said services, facilities and commodities, and the collection of fees and charges, (f) to pledge to the punctual payment of said bonds and interest thereon an amount of the revenues of such sewerage facilities (including the revenues of the existing facilities, if any, comprising sewerage facilities which are being improved, bettered, or extended, and the revenues to be derived from any improvements, betterments and extensions thereafter constructed or acquired), or of any part of such facilities, sufficient to pay, on either an equal or priority basis, said bonds and interest as the same shall become due and to create and maintain reasonable reserves therefore. Such amount may consist of all or any part or portion of such revenue, and (g) to accept from any authorized agency of the Federal government loans or grants for the planning, construction, acquisition, lease, reconstruction, improvement, betterment or exten-