

Public School Construction Loan of 1957-1960"; and authorizing the Board of County Commissioners of Caroline County to levy taxes on the assessable property in said County to provide funds for the payment of interest and principal as the same become payable.

Section 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners of Caroline County be and it is hereby authorized and directed to borrow at one time, or from time to time, upon the faith and credit of Caroline County from the "Caroline County General Public School Construction Loan of 1957-1960" or by the issuance of bonds as provided for in this Act, an amount which when added to any other available State or Federal funds shall equal Three Million Dollars (\$3,000,000.00) for the purpose of building new school-houses, the construction of additions to existing school-houses, or altering or repairing the same, and for equipping such new or existing school-houses, or for architects and other professional fees in connection with said buildings, alterations, repairs or equipment, at the following locations in Caroline County, the approximate amount to be expended in each location to be as shown in the following table, or for matching Federal or State funds for the above purposes.

July 1, 1957	
Northern Senior High School to replace the present high schools of Denton, Greensboro, and Ridgely.....	\$1,450,000
Renovation of present high schools.....	175,000
Federalsburg Replacement of Existing Federalsburg Schools	500,000
Total 1957	\$2,125,000

January 1, 1960	
Southern High School for Federalsburg and Preston. This school is to be located somewhere between the two communities.	
Total 1960	\$ 875,000

The first request of \$2,125,000 is to be made available during the fiscal year following July 1, 1957.

The second request of \$875,000 is to be made available during the fiscal year following July 1, 1960.

The foregoing amounts are intended as the approximate amounts to be expended on each project named. The architect's estimate for the project, including equipment, shall not be more than five per cent. (5%) under the amounts set forth above and shall not be in excess of any of such amounts, which estimates are to be submitted to the State Department of Public Improvements for verification prior to submission for bid.

Sec. 2. *And be it further enacted,* That any bonds issued under the provision of this Act shall be in coupon form, but may be made registerable as to principal, shall be issued on the serial maturity plan, and shall be known as "Public School Bonds of Caroline County of 1957"; the Board of County Commissioners shall by resolution adopt the form of said bonds, fixing the date of issue, the denominations, place of payment, the maturities, provided that all of said