

## CHAPTER 492

(Senate Bill 540)

AN ACT to authorize the Mayor and City Council of Baltimore to issue the certificates of indebtedness of said corporation to an amount not exceeding Nine Million Dollars (\$9,000,000), the proceeds of the same to be used for the acquisition, by purchase, lease, gift, condemnation or any other legal means, of land or property, or any rights therein, located in the area bounded by Mt. Vernon Place, Cathedral Street, Centre Street and Charles Street or Washington Place, including the closing of any public or private alleys or streets situated within said area, and to establish, develop, redevelop, construct, erect, furnish and equip, on or in the aforesaid area regardless of whether or not the land and property in said area is now owned or hereafter is acquired by the Mayor and City Council of Baltimore, a building or buildings or structure or structures and facilities and appurtenances to be used for or in connection with an art museum and gallery and any and all functions and activities usually carried on in connection with the operation of such an institution, including, but not limited to, the reconstruction, enlargement, extension, improvement, alteration, renovation, modernization and equipping of any and all buildings and structures now located in the aforesaid area for or in connection with the establishment and construction of the art museum and gallery contemplated by the provisions hereof, and for architectural or engineering services or surveys and designs and plans for said art museum and gallery in its entirety, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; and to authorize said municipality to submit and ordinance or ordinances for said purpose to the legal voters of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Nine Million Dollars (\$9,000,000), said certificates of indebtedness to be issued from time to time and for such amounts, payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued, in whole or in part, unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances, and be approved by a majority of the votes cast as such time and place, as required by Section 7 of Article XI of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.