

revenues, rentals or receipts from which are or may be applicable to the payment of the bonds so in default, and operate and maintain the same, and collect and receive all rentals and other revenues thereafter arising therefrom in the same manner as the Authority might do, and shall deposit all such moneys in a separate account, and apply the same in such manner as the court shall direct. In any suit, action or proceeding by the trustees, the fees, counsel fees, and expenses of the trustee and of the receiver, if any, and all costs and disbursements allowed by the court, shall be a first charge on any revenues and receipts derived from the facilities of the Authority, the revenues or receipts from which are or may be applicable to the payment of the bonds so in default. Said trustee shall, in addition to the foregoing, have and possess all of the powers necessary or appropriate for the exercise of any functions specifically set forth herein or incident to the general representation of the bondholders in the enforcement and protection of their rights.

In addition to all other rights and all other remedies, any holder of bonds of the Authority shall have the right by mandamus or other suit, action, or proceeding at law or in equity to enforce his rights against the Authority, including the right to require the Authority to collect tolls, fees, rentals and other charges adequate to carry out any agreement as to or pledge of such tolls, fees, rentals, or other charges, or income, revenues and receipts, and to require the Authority to carry out any of its covenants and agreements with the bondholders, and to perform its and their duties under this Act; provided, however, that nothing in this section or any other section of this Act shall authorize any receiver appointed pursuant to this Act for the purpose of operating and maintaining any project or projects of the Authority, to sell, assign, mortgage or otherwise dispose of, any of the assets of whatever kind and character belonging to the Authority. It is the intention of this Act to limit the powers of such receiver to the operation and maintenance of the facilities of the Authority as the court shall direct, and no holder of bonds of the Authority, nor any trustee, shall ever have the right in any suit, action or proceedings at law or in equity to compel a receiver, nor shall any receiver ever be authorized, or any court be empowered to direct the receiver, to sell, assign, mortgage, or otherwise dispose of any assets of whatever kind or character belonging to the Authority.

13. (Award of Contracts)—If any project or any portion thereof or any improvement thereof shall be constructed, equipped or furnished pursuant to a contract and the estimated cost thereof exceeds One Thousand Dollars (\$1,000.00), such contract shall be awarded to the lowest responsible bidder after advertisement for bids. The Authority may make rules and regulations for the submission of bids and the construction, equipping, furnishing and improvement of any project or portion thereof. No contract shall be entered into for construction, equipping, furnishing or improvement of any project, or portion thereof, or for the purchase of materials, unless the contractor shall give an undertaking with a sufficient surety or sureties approved by the Authority, and in an amount fixed by the Authority, for the faithful performance of the contract; and such contract shall be accompanied by an additional bond for the protection of those to furnish labor and material. All construction contracts shall provide, among other things, that the person or