

made with the purchasers or holders of any such bonds and obligations;

(j) To borrow money and issue negotiable revenue bonds, certificates or other evidence of indebtedness or obligations and to secure the payment of such bonds, or any part thereof, by pledge or indenture of trust of all or any part of its revenues, rentals and receipts, all as may be provided in the resolution authorizing the issuance of such bonds, which resolution shall be taken as a part of the contract with the holders of such bonds, and to make such agreements with the purchasers or holders of such bonds or with others in connection with any such bonds whether issued or to be issued, as the Authority shall deem advisable, and in general to provide for the security for said bonds and the rights of the holders thereof;

(k) To make contracts of every name and nature, and to execute all instruments necessary or convenient for the carrying on of its business;

(l) Without limitation of the foregoing, to borrow money and accept grants from, and to enter into contracts, leases or other transactions with, any Federal or State Agency;

(m) To acquire in its own name by condemnation in accordance with and subject to the provisions of the existing laws of this State applicable to the condemnation of property for public use, real property or rights or easements therein or franchises and licenses convenient for its corporate purposes provided, however, that the Authority shall be under no obligation to accept and pay for any property condemned under the provisions of this Act except from the funds provided under the authority of this Act. In any proceeding to condemn property under the terms of this Act, the court having jurisdiction may enter such orders as may be just to the Authority and to the owner of the property to be condemned;

No property owned by Montgomery County or by any board, department, or agency of the County, or property of the State of Maryland, shall be acquired by the Authority by purchase or condemnation without the prior consent of the County Council, or of the Department of Public Works of the State of Maryland, as the case may be. ~~The Authority shall not have the right to condemn any property or any interest therein belonging to and actually devoted to public use by a public service or public utility corporation which is subject in any manner to the provisions of Article 78 of the Annotated Code of Maryland, title "Public Service Commission", nor shall the Authority have the right to condemn any property or any interest therein of such a corporation while being held in reasonable amounts for necessary future public use by a public service or public utility corporation.~~

(n) To pledge, hypothecate, or otherwise encumber all or any of the revenues or receipts of the Authority as security for all or any of the obligations of the Authority;

(o) To do all acts and things necessary or convenient to carry out the powers granted to it by this Act or any other Acts;

(p) To enter into agreements with the State Roads Commission of Maryland or any other public body providing for the construction or reconstruction of highways and bridges by the Authority if such