contained in Chapter 139 of the Laws of Maryland, 1906, and to enact a new Charter for the "Maryland Institute."

- SECTION 1. Be it enacted by the General Assembly of Maryland, That Chapter 313 of the Laws of Maryland as amended from time to time, the last said amendment being that contained in Chapter 139 of the Laws of Maryland, 1906, be and it is hereby repealed, and that a new Charter be and it is hereby enacted in lieu thereof for the "Maryland Institute", and to read as follows:
- 1. The members of the Maryland Institute for the promotion of the mechanic arts and those who shall hereafter become members, shall be and hereby are incorporated a body corporate by the name of "The Maryland Institute."
- 2. The purposes of the Institute shall be the encouragement and the promotion and education in the mechanic and fine arts and other allied subjects.
- 3. The Institute shall have the power to establish a school of higher learning in the fine arts and may establish such associated schools as may be necessary or desirable to carry out the purposes of the Institute, and, further, to do all other acts which may be necessary or desirable to carry out said purposes. The Institute may grant to qualified students appropriate degrees and such certificates of proficiency and attainments in any special study as said Institute may see proper to confer and may also grant such honorary degrees as may be proper to any person who may merit such distinction.
- 4. The Institute shall have the power to sue and be sued, to have a common seal, to receive gifts of real or personal property and interests therein of any kind whatsoever, to hold, use, occupy, enjoy, lease, sell, mortgage, convey or otherwise encumber or dispose of any or all of its property as it shall deem proper, and to do all other acts, matters or things permitted to corporations under the Laws of Maryland.
- 5. The Institute shall be composed of the present members thereof and such other persons who may be elected to membership by the Trustees.
- 6. The affairs of the Institute shall be governed and controlled by Trustees who shall be elected by the members of the Institute and who shall not be less than 12 nor more than 21, and the Trustees shall be elected from among the members of the Institute and such Trustees shall serve for such terms and on such conditions as may be fixed by the by-laws.
- 7. The Trustees shall have the power to select such officers and agents as to them may be desirable and to adopt such by-laws, rules and regulations for the governing of the Institute as they may deem desirable.
- SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1957.

Approved March 28, 1957.