

SEC. 2. *And be it further enacted,* That the proceeds of sale of the certificates of indebtedness hereby authorized to be issued, not exceeding the par value thereof, shall be used for the purpose of enlarging, extending and improving the sanitary sewerage and storm water drainage systems of Baltimore City, including the construction of additional sewage disposal plants, pumping stations and other appurtenances, the alteration, repair and improvement of existing sewage disposal plants, pumping stations and other appurtenances, and the acquisition by purchase or condemnation of any and all sanitary and storm water sewers, sewage disposal plants, pumping stations and other appurtenances, as well as of any and all land and property, and of any right, interest, franchise, easement or privilege therein, as may be necessary for any or all of the above-mentioned purposes.

To enable it to accomplish and effectuate the objects and purposes of this Act, the Mayor and City Council of Baltimore shall have all the power of purchase and/or condemnation of land and property (including the power to purchase and/or condemn land and property or any interest therein or appurtenant thereto devoted to public or quasi-public use) as is conferred upon the Mayor and City Council of Baltimore or any agency thereof by Chapter 349 of the Acts of the General Assembly of 1904, authorizing the establishment of the sanitary sewerage and storm water drainage systems of Baltimore City.

SEC. 3. *And be it further enacted,* That the Mayor and City Council of Baltimore may, by ordinance or ordinances, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable annually a portion of the principal of said certificates of indebtedness, and any portion or all of said certificates of indebtedness may or may not be registered, and said certificates of indebtedness, or any portion thereof, may or may not have interest coupons attached; all as may be provided by or under the authority of said ordinance or ordinances, and said certificates of indebtedness when issued, shall bear interest at such rate or rates as may be provided by or under the authority of said ordinance or ordinances. If said certificates of indebtedness are issued in series maturing at stated periods, and a portion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the portion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized. If said certificates of indebtedness are issued in series, the net premiums resulting from the sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. *And be it further enacted,* That the Mayor and City Council of Baltimore may by one ordinance, submit the whole of this loan to the legal voters of Baltimore City at one time, or it may by one or more separate ordinances submit a part of said loan to the legal voters of said City at different times; and any ordinance or ordi-