

*(c) Vestry to authorize disbursements.*

*No money shall be expended for any purpose unless authorized by the Vestry; ordinary recurring expenditures may be authorized by a general order; but non-recurring expenditures shall be specifically authorized from time to time as the exigencies for such disbursements shall arise.*

*(d) To be bonded.*

*The Treasurer shall give corporate surety bond conditioned on the faithful performance of his duties in such penalty as the Vestry may from time to time require, the premium thereon to be paid by the Vestry.*

*(e) Account of receipts and disbursements—to be audited once yearly.*

*The Treasurer shall keep a detailed account of the receipts and disbursements of the Parish funds, and such other financial transactions as shall be appropriate and proper in the books of account provided by the Vestry, which said books of account shall be audited once yearly at least thirty days before the annual congregational meeting by such person or persons as the Vestry may from time to time select.*

*(f) Reports to Vestry and Convention.*

*The Treasurer shall prepare and present to the Vestry monthly reports of receipts and disbursements and such other financial reports as the Vestry may from time to time require, as well as such reports to the annual Convention of the Diocese as may be required by any general or diocesan canonical mandate.*

*(g) Other powers and duties.*

*The Treasurer shall have and perform such other powers and duties as the Vestry may from time to time delegate to or require of him.*

**288L. INCORPORATION OF VESTRIES.***(a) Application to old Vestries.*

*The Vestry of each Parish of the Diocese of Easton, not separately incorporated under the provisions of the law regulating the formation of religious corporations generally, having been incorporated by operation of law pursuant to the provisions of the Vestry Act of 1798, Chapter 24, Section XXVIII, are now, and shall forever be a body corporate, by the name of the Vestry of the Parish of which the Vestry is the ~~Governing~~ GOVERNING body, and by that name it, and its successors, shall and may have perpetual succession.*

*(b) Corporate powers—to take and hold land—to rent and lease—to take and receive money and goods, and apply the same—subject to general laws of State.*

*Each old Vestry, so incorporated as aforesaid, shall and may, at all times hereafter, be an entity able and capable in law to purchase, take and hold, to it and its successors, in fee, or for a lesser estate, any lands, tenements or hereditaments, rents and annuities, within this State, by the gift, bargain, sale or devise of any person, or bodies politic or corporate, capable of making the same.*