(name of do		r to (name of custodian)
as custodian for		under the Maryland
	on of the security	ng security(ies): (insert an or securities delivered suf-
	hereby acknowled	(signature of donor) ges receipt of the above
described security(ies Maryland Uniform Gi Dated:		the above minor under the
	(si	gnature of custodian)"

(name of minor)

under the Maryland Uniform Gifts to Minors Act".

- (b) Any gift made in a manner prescribed in Sub-section (a) may be made to only one minor and only one person may be the custodian.
- (c) A donor who makes a gift to a minor in a manner prescribed in Sub-section (a) shall promptly do all things within his power to put the subject of the gift in the possession and control of the custodian, but neither the donor's failure to comply with this subsection, nor his designation of an ineligible person as custodian, nor renunciation by the person designated as custodian affects the consummation of the gift.
- 310C. Effect of Gift. (a) A gift made in a manner prescribed in this sub-title is irrevocable and conveys to the minor indefeasibly vested legal title to the security or money given, but no guardian of the minor has any right, power, duty or authority with respect to the custodial property except as provided in this sub-title.
- (b) By making a gift in a manner prescribed in this sub-title, the donor incorporates in his gift all the provisions of this sub-title and grants to the custodian, and to any issuer, transfer agent, bank, broker or third person dealing with a person designated as custodian, the respective powers, rights and immunities provided in this subtitle.
- 310D. Duties and Powers of Custodian. (a) The custodian shall collect, hold, manage, invest and reinvest the custodial property.
- (b) The custodian shall pay over to the minor for expenditure by him, or expend for the minor's benefit, so much of or all the custodial property as the custodian deems advisable for the support, maintenance, education and benefit of the minor in the manner, at the time or times, and to the extent that the custodian in his discretion deems suitable and proper, with or without court order, with or without regard to the duty of himself or of any other person to support the