

WHEREAS, This relatively new and very commodious airfield now is served by a dual highway, thereby offering fast and convenient access to the heart of the City of Washington; and

WHEREAS, The use of Friendship International Airport by the airlines serving the District of Columbia would take much of the overloaded volume of traffic from National Airport and would contribute to the safety, time and convenience of all passengers using these modern facilities; now, therefore, be it

Resolved by the General Assembly of Maryland, That the Civil Aeronautics Board and the Congress of the United States be requested to give sincere and complete consideration to the wonderful facilities offered for air travel by the Friendship International Airport in nearby Maryland; and be it further

Resolved, That the Secretary of State of Maryland be directed to send copies of this resolution under the Great Seal of the State of Maryland to the Vice President of the United States, the Speaker of the House of Representatives in the Congress of the United States, the Civil Aeronautics Board, and each Member of the Maryland Delegation in the Congress of the United States.

Approved March 11, 1957.

No. 10

(Senate Joint Resolution 17)

Senate Joint Resolution requesting a thorough study of the administration and structure of the retirement programs for State employees, teachers and State Police, to be made by the Committee on Taxation and Fiscal Matters of the Legislative Council.

WHEREAS, The financial reports of the Employees' Retirement System of the State of Maryland and the Teachers' Retirement System for the 1956 fiscal year state that an interest rate of four per cent was used for purposes of the actuarial valuation of the funds required by law as a basis for determining the State's contributions to the funds; and the reports further state "while the interest earnings continue to be below the regular rate of 4 per cent, the deficit on this account is provided for in the annual appropriation;" and

WHEREAS, For the 1956 fiscal year the Actuary of the Funds has calculated that the interest deficiency of the funds amounted to \$1,515,800, which amount constitutes a considerable burden to the taxpayers of the State; and

WHEREAS, The investments in these funds exceed \$100,000,000 but the average earnings on these investments yielded only 2.85%

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.