

## CHAPTER 845

(House Bill 624)

AN ACT to repeal and re-enact, with amendments, Sections 4 (3), and 4 (5), 8 AND 11 of Chapter 662 of the Laws of Maryland of 1955, known as The New Marsh Wholesale Produce Market Authority Act, and to add two new sections to said Chapter 662, said new sections to be known as 14A and 15A and to follow immediately after Sections 14 and 15 respectively thereof, removing certain restrictions on the right of The New Marsh Wholesale Produce Market Authority to relocate and/or replace Centre or Marsh Market and to construct, operate and maintain a wholesale produce market open to all wholesale produce operators in the area of Baltimore City, and to permit the City of Baltimore to convey without consideration to the Authority real or personal property suitable for use by the Authority and to increase from Five Thousand Dollars (\$5,000.00) to Fifty Thousand Dollars (\$50,000.00) the amount of funds appropriated for use by the Authority prior to the sale of bonds, said sum of money to be repaid to the State of Maryland from the proceeds of said bonds; and to provide that the State of Maryland will levy a tax, to the extent necessary to supplement market revenues, for the payment of principal of and interest on Market Authority bonds, AND TO PROVIDE THAT BONDS OF THE AUTHORITY SHALL MATURE NOT LATER THAN FIFTEEN (15) YEARS FROM THE DATE OF ISSUE, AND THAT THE AUTHORITY SHALL REIMBURSE THE STATE OF MARYLAND, OUT OF MARKET REVENUES, FOR THE AMOUNT OF ANY TAX COLLECTED FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SAID BONDS; AND GENERALLY REVISING THE LAWS PERTAINING TO THE NEW MARSH WHOLESALE PRODUCE MARKET AUTHORITY.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 4 (3), and 4 (5), 8 AND 11 of Chapter 662 of the Laws of Maryland of 1955, known as The New Marsh Wholesale Produce Market Authority Act, be and they are hereby repealed and re-enacted, with amendments, and that two new sections be and they are hereby added to said Chapter 662, said new sections to be known as Sections 14A and 15A, to follow immediately after Sections 14 and 15 of said Act respectively, and all to read as follows:

4 (3) To establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate and maintain a market to relocate and/or replace Centre or Marsh Market in Baltimore City and to pay the cost of the market, including parking and other ancillary facilities appurtenant thereto, solely from the proceeds of ~~revenue~~ bonds of the Authority or from such proceeds and any grant from the United States of America or any agency or instrumentality thereof THE POWER OF THE AUTHORITY HEREUNDER NOT TO INCLUDE POWER TO REGULATE OR CONTROL EXISTING

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.