

(1) *The matters set forth in sub-sections (a), (b), (c), (d), AND (e), ~~(f)~~ and ~~(g)~~ of Section 145J;*

(2) *that the petition is not presented on behalf of an insurer under circumstances set forth in sub-section ~~(N)~~ (L) of Section 145J;*

(3) *that he has entered into an agreement with the defendant to settle all claims set forth in the complaint in said action and the amount proposed to be paid to him pursuant thereto;*

(4) *that said proposed settlement has been consented to by the board;*

(5) *that the defendant has executed and delivered to the board a verified statement of his financial condition;*

(6) *that a judgment against the defendant would be uncollectible; and*

(7) *that the defendant has undertaken in writing to repay to the treasurer the sum that he would be required to pay under such settlement if approved by the court, and has executed a confession of judgment in connection therewith.*

(b) *If the court be satisfied of the truth of the allegations in said petition, and of the fairness of such proposed settlement, it may enter an order approving the same and directing the treasurer, upon receipt of the undertaking and confession of judgment mentioned in paragraph (7) of this sub-section, (a) of this section, to make payment to the plaintiff of the amount agreed to be accepted.*

(c) *An insurer to whom a claim has been assigned may settle any claim involving the payment of less than one thousand dollars (\$1,000.00) with the approval of the commissioner and any other one member of the board, without court approval, if satisfied—*

(1) *that the claimant has complied with all the requirements of section 145E and is not a person of the character described in sub-sections (a), (b), AND (c), ~~(d)~~ and ~~(e)~~ of Section 145J and that the owner or operator of the motor vehicle was not at the time of the accident insured under a policy of automobile liability insurance under the terms of which the insurer is liable to pay in whole or in part the amount of the judgment;*

(2) *that the settlement is not made on the behalf of an insurer under circumstances set forth in sub-section ~~(n)~~ (L) of Section 145J; and*

(3) *that a judgment against the owner or operator of the motor vehicle involved in the accident would be uncollectible; and*

(4) *if such owner or operator has consented to such settlement, executed and delivered to the board a verified statement of his financial condition and has undertaken in writing to repay to the treasurer the sum to be paid under the settlement, and has executed a confession of judgment in connection therewith.*

(d) *Any settlement so made shall be certified by the board to the treasurer, who shall, upon receipt of said undertaking to repay and confession of judgment, make the required payment to claimant out of the fund.*