

the Congress of the United States, 71st Session, or any amendments thereto not exceeding one percent of the assessed value of the property assessed for County taxes in the Maryland-Washington Metropolitan District of Prince George's and Montgomery Counties, as to the aggregate of all bonds outstanding at any one time; to require the County Commissioners of Prince George's County and the County Council of Montgomery County to guarantee said bonds in the form now provided by law.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Maryland-National Capital Park and Planning Commission, a public corporation created by the General Assembly of Maryland, be and it is hereby authorized to issue its bonds, from time to time not exceeding one percent of the assessed value of the property assessed for County taxes in the Maryland-Washington Metropolitan District of Prince George's and Montgomery Counties, as to the aggregate of all bonds outstanding at any one time, when necessary to enable said Commission to secure any sums of money which are now available or may hereafter become available to it for the purchase of park lands within Montgomery and Prince George's counties under the terms and provisions of Public Act 284 of the Congress of the United States, 71st Session, and any amendments thereto, said Act being known as the Capper-Crampton Act, and to do any and all things required by said Act or by the National Capital Planning Commission or other federal agency in connection with obtaining said fund or funds; and to enter into any contract with any federal agency for the use and expenditure of said moneys and the repayment of the same where repayment is required. Said bonds shall be of the same tenor as the bonds heretofore issued by said Commission with a maturity not exceeding forty (40) years and an interest rate not exceeding five percent (5%) per annum. Said bonds shall be guaranteed by the County Council of Montgomery County and the Board of County Commissioners of Prince George's County in the manner and form and under the terms and conditions of the provisions of Chapter 1008 of the Acts of the General Assembly of Maryland of 1943 and any amendments thereto. Said Park and Planning Commission shall expend or disburse the proceeds of said bonds or any fund or funds received by reason of the issuance of said bonds for the acquisition of park land within the two counties in the proportion and manner now required by law under the terms of said Act of Congress or any contract or agreement made pursuant thereto.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1957.

Approved April 15, 1957.

CHAPTER 828

(House Bill 911)

AN ACT to repeal and re-enact, with amendments, Sub-sections (e) and (i) of Section 47 of Article 25 of the Annotated Code of Mary-

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.