

ments of mortgages or releases, PROVIDED, HOWEVER, UPON ANY REFINANCING OF PROPERTY, BY THE ORIGINAL MORTGAGOR OR MORTGAGORS THE TAX SHALL APPLY ONLY TO THE CONSIDERATION OVER AND ABOVE THE AMOUNT OF THE ORIGINAL MORTGAGE OR DEED OF TRUST.

(b) *The tax herein above imposed shall be paid to and collected by the Treasurer of Prince George's County, and paid over by said Treasurer to the County Commissioners. The party offering for record an instrument in writing transferring title to real property, or in AN interest ~~thereon~~ THEREIN, in Prince George's County shall pay the tax imposed above to the Treasurer and, upon such payment, said Treasurer shall enter notation of such payment to the Treasurer upon such Instrument of Writing conveying title.*

(c) *In the case of deeds conveying property lying partly within and partly without Prince George's County, the tax shall apply only to such proportion of the consideration paid or to be paid as the value of the property within this County bears to the value of the whole property conveyed.*

(d) *Upon deeds of trust or mortgages conveying property lying partly within and partly without Prince George's County, the tax shall apply only to such proportion of the debt secured as the value of the property within ~~this~~ PRINCE GEORGE'S County bears to the value of the whole property conveyed.*

(e) *It shall be unlawful for any person to offer for record and record an instrument of writing conveying title to any property, or any interest thereon, subject to the tax imposed by this section without having paid the tax hereby imposed, and it shall be unlawful for any person to misrepresent the amount of the actual consideration in such transaction.*

(f) *Any person offering for record any such instrument of writing, and the parties to such instrument of writing, who shall fail to pay the tax imposed hereby before offering such instrument of writing for record, or fail to provide for the payment of such tax before the recording thereof, shall be subject to a sentence to pay a fine of not more than five hundred dollars or to confinement in jail for not more than six months, OR BOTH IN THE DISCRETION OF THE COURT.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1957.*

Approved April 15, 1957.

CHAPTER 785

(House Bill 591)

AN ACT to add new ~~Section 233B~~ SECTIONS 233B AND 233C to Article 5 of the Code of Public Local Laws of Maryland (1930)

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.