

*Thousand Dollars (\$5,000.00) which shall be repaid out of the first available moneys derived from the sale of the first bonds issued, if any.*

*(b) The proceeds of such bonds shall be used solely for the payment of the cost of the project or projects on account of which such bonds are issued and shall be disbursed in such manner and under such restrictions, if any, as the Commission may provide in the authorizing resolution. If the proceeds of such bonds, by error of estimates or otherwise, shall be less than such cost, additional bonds may in like manner be issued to provide the amount of such deficit, and, unless otherwise provided in the authorizing resolution shall be deemed to be of the same issue and shall be entitled to payment from the same fund without preference or priority of the bonds first issued for the same purpose. If the proceeds of the bonds of any issue shall exceed the amount required for the purpose for which such bonds shall have been issued, the surplus shall be used for the retirement of bonds of such issue, as in the authorizing resolution provides.*

*(c) Prior to the preparation of definitive bonds, the Commission may, under like restrictions, issue interim receipts or temporary bonds, with or without coupons exchangeable for definitive bonds when such bonds have been executed and are available for delivery. The Commission may also provide for the replacement of any bonds which shall become mutilated or be destroyed or lost. Bonds may be issued under the provisions of this sub-title without obtaining the approval or consent of any department, division, commission, board, bureau or agency of the State of Maryland, and without any other proceeding or the happening of any other condition or thing than those proceedings, conditions or things which are specifically required by this sub-title. The provisions of Sections 32 to 34, inclusive, of Article 31 of the Annotated Code of Maryland, 1951 Edition, as amended, shall not apply to bonds issued under the provisions of this sub-title.*

*587. No District shall be required to pay any taxes or assessments upon any project acquired, constructed or operated by it under the provisions of this sub-title or upon the income therefrom, and the bonds issued under the provisions of this sub-title, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from taxation by the State of Maryland or any of its political sub-divisions, or by any town or incorporated municipality or any other public agency within the State.*

*588. Whenever the plans and specifications for water supply, sewerage or drainage systems for any sanitary district shall have been completed and the Commission shall have decided, after opportunity for a hearing has been given, to proceed with the construction thereof, it shall advertise, by notice in one newspaper published, or of general circulation, in the county where the district is located and such newspapers and technical press as it may deem proper, for bids for the construction of said system or systems, in part or as a whole, as in its judgment may appear advisable. The contract shall be let to the lowest responsible bidder, or the Commission may reject any and all bids, and, if in its discretion the prices quoted are unreasonable or unbalanced, it may re-advertise the work or any part of it or may do any part or all of the work by day labor; provided that at any time the Commission may, in its discretion expend for con-*