

at its principal office, a detailed audit and financial statement of its accounts. Each District shall file annually with the governing body or governing bodies of the county or counties composing the District a certified copy of such detailed audit and financial statement. The governing body of the county composing a District, or in the case of a District composed of two or more counties, the governing body of each such county, may at any time in person or by its duly authorized agent or agents audit and examine the books and records of such District; provided, however, that such audit or examination shall be without cost to said District.

582. (a) Each District created hereunder shall be deemed to be an instrumentality exercising public and essential governmental functions to provide for the public health and welfare and shall be for the purpose of acquiring, holding, constructing, reconstructing, repairing, improving, maintaining and operating, owning, leasing, either in the capacity of lessor or lessee, a project or projects within or partly within and partly without one or more of the county or counties by action of whose governing body or governing bodies the District was created.

(b) Each District is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out the aforesaid purposes, including but without limiting the generality of the foregoing, the following rights and powers:

- (1) To have existence for a term of fifty years as a corporation.
- (2) To adopt by-laws for the regulation of its affairs and the conduct of its business.
- (3) To adopt an official seal and alter the same at pleasure.
- (4) To maintain an office at such place or places as it may designate.
- (5) To appoint officers, agents, employees and servants, to prescribe their duties and to fix their compensation.
- (6) To sue and be sued.
- (7) To acquire, purchase, hold, lease as lessee and use any franchise, property, real, personal or mixed, tangible or intangible, or any interest therein necessary or desirable for carrying out the purposes of the District and to sell, lease as lessor, transfer and dispose of any property or interest therein at any time acquired by it.
- (8) To acquire by gift, purchase or the exercise of the right of eminent domain, lands or rights in land or water rights in connection therewith; provided, however, that no property or any interest or estate therein owned by any county, city, town or other political sub-division of the State shall be acquired by the exercise of the power of eminent domain without the consent of the governing body of such county, city, town or political sub-division, nor any existing privately owned and operated water or sewerage system without the consent of the owners and operators thereof. At any time after ten days after the return and recordation of the verdict or award in any condemnation proceedings, the Commission may enter and take possession of the property so condemned, upon first paying to the Clerk of the Court the amount of said reward and all costs taxed to that