

dent or Vice-President of said Board of County Commissioners of said county within ten days after the bonds are presented by the Commission to them for endorsement. For the purpose of providing for the organization and preliminary expenses of any newly constituted sanitary district or for contributing to its initial construction costs, the Board of County Commissioners in its discretion may furnish the Commission with a sum of money not exceeding Twenty-five Thousand Dollars (\$25,000.00), which shall be repaid out of the first available moneys derived from the sale of the first bonds issued, if any. In the event that the funds available to the Charles County Metropolitan Commission from all sources are insufficient to pay any bonds issued hereto, then the County Commissioners of Charles County in the next succeeding fiscal year shall levy and collect a tax under its general powers of property taxation sufficient to pay said bonds, together with accrued interest to the date of payment.

204F. For the purpose of retiring the bonds authorized to be issued by this sub-title and of paying the interest thereon, the Commission shall cause to be levied, against all assessable property within said sanitary districts for which said bonds have been issued, by the said Commissioners annually so long as any of said bonds are outstanding and not paid, a tax sufficient to provide such sum as the Commission may deem sufficient and necessary, in conjunction with any amounts as the Commission may estimate that it will be able to collect out of the benefit assessments therefor levied by it but not yet paid and any further funds then available for the purpose, to meet the interest on said bonds as it becomes due and to pay the principal thereof as the bonds mature, and said tax shall be determined, levied, collected and paid over in the manner following, that is to say, at least sixty days before the tax levying period of each year, the County Commissioners shall certify to the Metropolitan Commission the whole valuation of the assessable property within each sanitary district. The Commission shall then determine in the manner above prescribed the amount which it deems necessary to be raised during the ensuing year for the payment of interest and principal of all serial bonds maturing in said year, and after deducting all amounts in hand or in contemplation applicable to payments of interest and principal on said bonds as hereinbefore and hereinafter in the sub-title provided; it shall determine the number of cents per \$100.00 necessary to raise the said amount for each such sanitary district and shall certify the same to the Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and all other property assessed for county tax purposes within the respective sanitary district, which tax shall be levied and collected and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied for the ensuing year shall be collected by the tax collecting authorities and every sixty days they shall remit the whole amount of the tax so collected to the Commission. From the money so received, together with the amount in hand to the credit of said bond fund, the Commission shall first pay all interest and principal on said bonds as it becomes due, and shall then deposit the residue of said moneys in some bank or banks in said county to the joint credit of the County Commissioners and the Commission. The Commission is authorized to pay the interest on any bonds it may issue out of the proceeds of