

each of said bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Harford County, Maryland". Such endorsement shall be signed on each of said bonds by the President or Vice-President of said Board of County Commissioners of said county within ten days after the bonds are presented by the Commission to them for endorsement. At any time prior to the issuance of any such bonds the County Commissioners are hereby authorized and directed to furnish to the Commission a sum not exceeding ~~Five Thousand Dollars (\$5,000.00)~~ *Twenty-five Thousand Dollars (\$25,000.00)*, . FOR THE PURPOSE OF PROVIDING FOR THE ORGANIZATION AND PRELIMINARY EXPENSES OF ANY NEWLY CONSTITUTED SANITARY DISTRICT OR FOR CONTRIBUTING TO ITS INITIAL CONSTRUCTION COSTS, THE BOARD OF COUNTY COMMISSIONERS IN ITS DISCRETION MAY FURNISH THE COMMISSION WITH A SUM OF MONEY NOT EXCEEDING TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00), which shall be repaid out of the first available moneys derived from the sale of the first bonds issued, if any. *In the event that the funds available to the Harford County Metropolitan Commission from all sources are insufficient to pay any bonds issued hereto, then the County Commissioners of Harford County in the next succeeding fiscal year shall levy and collect a tax under its general powers of property taxation sufficient to pay said bonds, together with accrued interest to the date of payment.*

430L. All sums collected by the Commission for benefits levied against the property for water supply, sewerage or drainage construction shall be set aside as a separate fund to be known and designated as the Metropolitan District account. The Commission, in order to determine the amount which it may deem necessary to be levied under Section ~~[6]~~ *430F*, shall deduct such amount as the Commission may estimate that it will be able to collect out of the benefits theretofore levied by it but not yet paid, from the whole amount necessary to be raised in any one year for interest and principal payments on outstanding bonds, and the balance then remaining to be raised shall be the amount to be certified to the County Commissioners of Harford County for collection by taxation as provided by Section 430F.

SEC. 2. *Be it further enacted*, That this Act shall take effect June 1, 1957.

Approved April 15, 1957.

CHAPTER 747

(Senate Bill 439)

AN ACT to repeal and re-enact, with amendments, sub-sections (3) and (4) of Section 161 of Article 81 of the Annotated Code of

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.