

and Brokers", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

(4) (a) The Insurance Commissioner may issue an insurance advisor's license to any person who is a legal resident of this State, or who is a non-resident licensed as an insurance adviser in the State of his residence, hereinafter designated as a licensee, who is trustworthy and competent to act as an insurance adviser in such manner as not to jeopardize the public interest and who has complied with the prerequisites herein prescribed.

*(b) The Commissioner in addition to issuing the regular insurance advisor's licenses may also issue limited insurance advisor's licenses limiting the authority of the licensee to an extent agreed upon with said licensee and said limitations shall be set forth in said license. In all other respects, the granting of limited insurance advisor's licenses shall be governed by the laws relating to insurance advisors as set out in this sub-title.*

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1957.

Approved April 10, 1957.

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CHAPTER 685

(House Bill 783)

AN ACT to add five (5) new sections to the Code of Public Local Laws of Prince George's County of 1953 being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County", said new sections to be under the new sub-title "George Washington Memorial Parkway" and to be numbered Sections 701A to 701E, inclusive, said new sections granting to the County Commissioners for Prince George's County the power and authority to enter into agreements with the United States, acting through the National Capital Planning Commission, for financing the acquisition of lands to be used for a portion of the George Washington Memorial Parkway in Prince George's County outside of the Maryland-Washington Metropolitan District, said agreements including the power to levy ad valorem taxes to provide funds necessary to satisfy all obligations, not in excess of One Million Dollars (\$1,000,000) in the aggregate, which may be incurred in such financing; said new sections providing in the alternative for the issuance and sale of not exceeding One Million Dollars (\$1,000,000) of general obligation non-interest bearing bonds for the aforesaid financing, stating the manner of issuing and sale of said bonds, limiting the maturity of such bonds to eight (8) years from the date of their issue, and authorizing the levying of ad valorem taxes in rate and amount sufficient to pay the maturing principal of said bonds when due.

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.