

tutions shall be due and payable on and after the first day of July in the year in which they are levied, one-fourth of said taxes on the first day of October, one-fourth of said taxes on the first day of January, and the other one-fourth of said taxes shall be due and payable on the first day of April following their levy. On all County taxes, either the first installment of county taxes or the whole amount of county taxes paid before the first day of September, a discount of [three per cent. (3%)] *one per cent. (1%)* shall be allowed; on such taxes paid in September, [a discount of two per cent. (2%)] *no discount* shall be allowed. On all taxes which are not paid before the first day of October in said year, interest of one-half of one per cent shall be charged if paid at any time during said month of October, and interest of one-half of one per cent. shall be charged for each additional month or fraction thereof that such taxes shall remain unpaid.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1957.*

Approved April 10, 1957.

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## CHAPTER 622

(House Bill 570)

AN ACT to authorize and empower the County Commissioners for Prince George's County, from time to time, to borrow not exceeding One Million, Six Hundred Fifty Thousand Dollars (\$1,650,000); to provide that of the said sum, an amount not to exceed One Million, Four Hundred Thousand Dollars (\$1,400,000) may be borrowed for the purpose of financing the construction of a County administration building to be located in Upper Marlboro or, in the alternative, for the purpose of financing a modernization, improvement or addition to the Courthouse in Upper Marlboro, and to provide that of the said sum, an amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000) may be borrowed for the purpose of financing the construction, reconstruction or improvement of other public buildings, or the acquisition of land to be used in connection therewith; to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds; empowering the County to fix and determine, by resolution, the form, tenor, interest rate (or method of arriving at the same), terms, including redemption and registration provisions, conditions, maturities, and all other details incident or necessary to the issuance, public sale and delivery of said bonds; prescribing the method and manner of selling said bonds at public sale, empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.