

by-laws. The supervision, maintenance and direction of the repair and replacement fund herein referred to shall be vested in the Board of Examiners of Maryland Pilots.】

12. *The money collected by the Association of Maryland Pilots for piloting services under this Article shall be distributed as follows: (a) There shall first be distributed to the Board of Examiners of Maryland Pilots within ten (10) days after the close of each calendar month an amount equal to Two Hundred Dollars (\$200.00) or 25% of the said monthly distribution portion to which a full member pilot engaged in full active service is entitled to receive for such calendar month, whichever is the greater, times the number of living pilots of the Association who at the beginning of such month are either inactive or permanently incapable of performing their duties as hereinafter defined and who prior to becoming inactive or disabled were full member pilots of the Association of Maryland Pilots; the Board of Examiners of Maryland Pilots shall with ten (10) days after receipt of the sum or sums fixed in sub-section (a) disburse the same equally to such of the living pilots of the Association, who, at the beginning of the calendar month for which said payment is made, were either inactive or permanently incapable of performing their duties as pilots as herein defined and who prior to becoming inactive or disabled were full member pilots of the Association of Maryland Pilots.*

*(b) The balance of said money available for distribution, after the payment of all expenses, shall be distributed monthly in accordance with the by-laws of the Association of Maryland Pilots among the regular working full member pilots; provided, however that the Board of Supervisors of the Association of Maryland Pilots is empowered, authorized and directed to deduct from such money collected and before such monthly distribution among the regular working full member pilots, a certain percentage of said money, said percentage to be fixed by the Board of Examiners of Maryland Pilots to be set aside in a separate or reserve fund for replacement and repairs of major equipment. Such deductions for replacement and repair reserve shall be in addition to and exclusive of any deductions made by the Association of Maryland Pilots under its by-laws. The supervision, maintenance and direction of the repair and replacement fund herein referred to shall be vested in the Board of Examiners of Maryland Pilots. A pilot shall be considered inactive within the meaning of this section from and after the last day of the month (i) in which such pilot attains the age of 70 years, or (ii) in which such pilot elects to be placed upon the inactive list after having been a full member pilot of the Association for 25 years or more. A pilot shall be considered permanently incapable of performing his duties within the meaning of this section from and after the last day of the month in which (1) said pilot has been certified as such by two doctors selected by the Board of Pilot Examiners and until such incapacity ceases to exist, or, (2) said pilot's Federal or State license has been revoked for reasons of physical disability and until such license or licenses have been reissued. A full member pilot of the Association of Maryland Pilots as herein referred to shall mean a pilot who under the by-laws of the Association of Maryland Pilots is a member in good standing of such Association and is entitled to vote therein.*