

The Comptroller shall immediately, upon the sale of and payment for said certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended as needed by the State, upon approval by the Board of Public Works for the purposes specified hereinabove in this section.

SEC. 6. *And be it further enacted,* That all unexpended funds remaining from completed projects authorized under this Act shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State, said transfer to be made one year after the date of the final acceptance of the project by the State, said date of final acceptance to be certified in writing to the Board of Public Works by the Department of Public Improvements.

SEC. 7. *And be it further enacted,* That if any projects listed in this Act shall not have been contracted for within two years from the effective date of this Act, then such project shall be deemed to have been abandoned. If the total loan authorized herein shall have been issued within two years from the effective date of this Act, then the amount specified herein for said abandoned project shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State. If, however, the total loan authorized herein shall not have been issued within two years from the effective date of this Act, then the total issuable Certificates of Indebtedness authorized herein shall be reduced by the amount specified herein for said abandoned project.

SEC. 8. *And be it further enacted,* That for the purpose of the payment of the principal of and the interest on the bonds or Certificates of Indebtedness issued under the provisions of this Act as the same become due and payable, the Department of Employment Security shall pay annually into the Annuity Bond Fund that part of the sum of money granted to the said Department of Employment Security by the United States Department of Labor as rental for the building or buildings purchased or constructed for the use of the Department of Employment Security by use of funds obtained under the provisions, of this Act, as shall be required to make the principal and interest payments due in that year.

SEC. 9. *And be it further enacted,* That in addition, there shall be and is hereby levied and imposed an annual State tax on each one hundred dollars of assessable property at a rate to be determined in the following manner: on or before December 1, 1958, and on or before December 1 in each calendar year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each one hundred dollars of assessable property necessary to produce revenue to meet all interest and principal, if any, which will be payable to the close of the next ensuing calendar year on all bonds or Certificates of Indebtedness theretofore issued, or theretofore authorized by resolution of the Board of Public Works to be issued, under provisions of this Act, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate.