

CHARLES RIDGELY, (OF HAMPT.) ESQ. GOVERNOR.

court in said county, on the third Monday of April next, for the purposes of performing the duties of this act; and the commissioners so meeting may adjourn from time to time, and place to place, until the whole be completed.

Dec. Ses. 1817

3. *And be it enacted,* That it shall be the duty of the clerk of Allegany county to furnish to the sheriff of said county four copies of the proceedings of the said commissioners, who shall cause one copy of the same to be set up at the court-house door of said county at least three weeks before the next election.

Clerk to furnish sheriff with copies of their proceedings.

4. *And be it enacted,* For all services performed by the commissioners aforesaid by virtue of this act, the levy court of Allegany county shall make reasonable compensation, and shall levy the same upon the said county, and the same shall be collected and paid as other county charges.

Compensation

CHAPTER 16.

An act to establish a Bank and Incorporate a Company under the title of The Planters Bank of Prince George's County.

Passed Jan. 5.

Sec. 1. *Be it enacted by the General Assembly of Maryland,* That a bank to be called and known by the name of The Planters Bank of Prince George's County, shall be established at the town of Upper Marlborough in said county.

Bank to be established.

2. *And be it enacted,* That the capital stock of the bank shall be limited to two hundred thousand dollars, money of the United States, to consist of eight thousand shares of twenty-five dollars each.

Capital.

3. *And be it enacted,* That a book of subscription for the said capital shall be opened at Upper Marlborough, under the direction of John R. Magruder, John Hodges of Thomas, and William Hill, or a majority of them, on a day appointed by them for that purpose, and notified in the most public places of the county, and elsewhere, as shall seem most expedient to the commissioners aforesaid, at least three weeks previous thereto; who shall meet on the day so appointed for receiving subscriptions, at ten o'clock A. M. and continue the same open till five P. M. and if the subscriptions shall exceed the capital, the commissioners shall apportion the same among the subscribers by proportionate deductions, so the whole be reduced to the proper limits; but if the said subscriptions shall not be filled on the first day, the commissioners aforesaid may adjourn, from day to day, during five days, exclusive of the first, and at any time after the first day, if the subscription shall be completed, the commissioners shall close the book, and those who have previously subscribed shall be entitled to stock in the said bank, from each of whom the said commissioners, at the time of subscribing, shall exact the first instalment of five dollars on each share.

Books to be opened for subscriptions.

4. *And be it enacted,* That within ten days after closing the subscriptions, a majority of the commissioners shall meet at Upper Marlborough for the purpose of holding an election for the president and directors of said bank.

Election of president and directors.

5. *And be it enacted,* That the concerns of the said bank shall be conducted by a president and twelve directors, to be chosen annually, by the stockholders, two of which said directors shall go out

Concerns of bank—how to be conducted.