Dec Ses 1817. manner herein after mentioned, not exceeding two thousand dollars, in shares of ten dollars each, for the purposes of procuring a lot of land in or near Liberty Town, erecting, building thereon, and making suitable improvements and conveniencies for a Lancaster and grammar school, and that the holders of the said stock be authorised to draw from the profits of tuition in said school, an annual interest not exceeding ten per cent upon all sums not less than one share paid for the use of the said school.

Trustees incorporatedstyle- effect in law.

2. And be it enacted, That the said stock, to be raised for the purposes aforesaid, shall be confided in trust to seven trustees, and their successors, to be chosen in the manner herein after mentioned, and that the said stockholders and trustees shall be and they are hereby authorised and empowered, to become one community, corporation and body politic, with perpetual succession, in deed and in law, to all intents and purposes connected with the said school, by the name and title of The Trustees and Stockholders of the Lancaster and Grammar School of Liberty Town, in Frederick County, by which name and title the said trustees, and their successors, or a majority of them, shall be competent and capable in law and equity, to hold to themselves and their successors, for the use of the said stockholders and school, any lands or tenements, by gift, grant, bargain, sale, conveyance or bequest, of any person or persons whatsoever, not exceeding three acres, and to sue and be sued, plead and be impleaded, in any court or courts of justice, before any judge, justice or justices within this state, or elsewhere, in all and all manner of suits, complaints, pleas, causes, matters and demands, of whatsoever kind, nature, or form they be, and all and every other matter or thing to do therein, in as full and effectual a manner as any person or persons, bodies politic or corporate, within this state, in like cases may or can do or perform.

Trustees to meet-their powers.

3. And be it enacted, That the said trustees, and their successors, or a majority of them, shall meet at least four times in every year, in stated quarterly meetings, to be appointed by their own ordinances, or by their own adjournments they may direct, and when so assembled they shall have power from time to time to appoint a president, secretary and treasurer, to make contracts with teachers relative to the scholars to be placed under their care, and for the payment of their salaries; to examine the progress of the scholars in their learning, and to hear and determine upon all complaints and upon all matters touching the discipline and government of the said school, and to manage the estate and concerns of the school in such manner as they shall deem best for the encouragement of instruction, provided that the trustees or the teachers shall not interfere in any matter concerning the religion or the consciences of the scholars.

-- to receive gilts, &c.

4. And be it enacted, That the said trustees, and their successors, or a majority of them, may receive, hold and employ, gifts, grants and legacies, for the use of the said school, to an amount not exceeding two thousand dollars, and that any person who shall make donations to the said school to the amount of twenty dollars, or upwards, shall be entitled to vote for and become a trustee, in the same manner and under the same regulations as a stockholder.

5. And be it enacted, That the said trustees, and their succestries of money sors, or a majority of them, shall cause regular entries to be made &c. to be made

in their books value, paid int school, and co transfers shal president, and the right of v the said books

6. And be i or a majority provements as if at any time sand dollars notify the inl and keep open money requir loan subject to

7. And be i Lancaster de scholars, givi plicants shall

8. And be i answerable in ment of this but the whole and credits, I shall be at al

9. And be i Sabrith Solle and Thomas missioners to for trustees, to effect, and this act, shall ty-town, and open for five hold an elect who shall ha him, shall be tion; and the ven trustees books, paper

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