

Dec. Ses. 1817

in each of the following places, to wit: Philadelphia, Lancaster and Harrisburg, in the state of Pennsylvania, and Baltimore, Frederick-town, and Easton, in this state; which notice shall be continued until the time of sale, twice a week in those of the said places where there shall be a newspaper published so often, and once a week in others.

Deed

3. *And be it enacted*, That the deed from the said corporation to the purchasers at the said sale, shall name particularly all the purchasers, and shall specify their respective portions of interest in the property, and that the said purchasers shall hold as tenants in common for their several portions as aforesaid.

Privileges &c.
transferred to
purchasers

4. *And be it enacted*, That all the powers, privileges and immunities, now enjoyed by the proprietors of the Susquehanna Canal, shall be transferred to, and vested in, the purchasers aforesaid, who shall become a body corporate, by the same name, and with all the powers, privileges, rights and interests, of the present proprietors of the Susquehanna Canal aforesaid, and that the said canal, with all the appertences thereunto in any manner belonging, and all the estate real and personal, sold and conveyed as aforesaid, shall be and hereby are vested in the said new corporation, and their successors, to be held as the property and estate of the said corporation.

Stock to be
personal prop-
erty

5. *And be it enacted*, That the stock and shares of the new corporation hereby erected, shall be personal property in the stockholders respectively, and shall be transferrable on the books of the said corporation in such manner as the said company, by its resolution or by-law, shall from time to time direct and appoint.

Assessments
made declared
an augmentation
of stock

6. *And be it enacted*, That all assessments heretofore made by the present corporation, or by their authority, on individual stockholders, and collected, and all loans made by individual stockholders to the corporation, which assessments and loans have been by subsequent resolutions of the said corporation directed to be carried to the amount of stock and shares of such individual stockholders respectively, as an augmentation of stock or interest, shall be, and hereby are declared to be, augmentation of stock or interest in the said individual stockholders respectively, and as such shall be considered in the dividend to be made of any surplus monies arising from the sale authorised by this act, but shall not be considered as debts due from the corporation, to be paid out of the proceeds of such sale or otherwise.

Amt of debts
to be ascertain-
ed, &c

7. *And be it enacted*, That the governor and directors of the Susquehanna Canal aforesaid, shall be and they hereby are authorised and empowered, to ascertain the amount of debts due from the company, and of all such sums as may in their judgment be necessary for completing, carrying on, repairing or improving, the said canal, and from time to time to assess all such sums on the members of the corporation, in proportion to their several sums and interest, and to appoint such times and places of payment as may in their opinion be necessary and proper; and if any stockholder in the said corporation, after two months notice of any such assessment, and of the time and place of payment, to be published in any two newspapers of the city of Baltimore, or served personally on him or her, or his or her agent or representative, or left at their usual place of abode, shall refuse or neglect to pay such assessment at

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