

promise to pay to the president and managers and company of the Potomac Turnpike, the sum of twenty dollars for each share of stock in the said company opposite our respective names, agreeably to an act of the general assembly of Maryland, entitled, An act to incorporate the Potomac Turnpike Company. Witness our hands this _____ day of _____, eighteen hundred and _____

Dec. Ses. 1816.

and shall give notice in the Allegany Federalist and the Allegany Freeman, for one month at least, of the time and places where the books shall be opened to receive subscriptions for stock for the road aforesaid, at which time and places at least two of the said commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe, in person, or by attorney lawfully authorised, in the said books, which shall be kept open for that purpose at least four hours in each day, Sundays excepted, for the space of three days, if three days shall be necessary; and if at the expiration of the said first three days the said books shall not have for the said road the full number subscribed, the aforesaid commissioners may adjourn from time to time, until the number of shares shall be subscribed, of which adjournment public notice shall be given in the newspapers aforesaid; and when the said subscriptions in the said books shall amount to the respective numbers aforesaid, the same shall be closed; *Provided* always, that every person who shall subscribe in his own name, or in the name of any other person, shall upon subscribing pay the attending commissioners one dollar for every share to be subscribed, out of which shall be paid the expenses attending the taking such subscriptions, and other incidental charges, and the remainder shall be deposited in the Cumberland Bank of Allegany, for the use of the said corporation, as soon as the same shall be organized, and the officers chosen as hereinafter mentioned.

Proviso.

3. *And be it enacted*, That so soon as twenty thousand dollars of the stock aforesaid shall have been subscribed, the aforesaid commissioners shall, as soon as conveniently may be, give thirty days notice in the newspapers aforesaid, of the time and place by them appointed for the subscribers to meet and organize the said corporation, and by ballot to choose, by a majority of the votes of the subscribers, to be delivered in person or by proxy duly authorised, one president and six managers, one treasurer, and such other officers as shall be deemed necessary, to conduct the business of the said company until the first day of January next, and until like officers shall be hereafter chosen, and make such by-laws, rules, orders and regulations, as do not contravene the laws and constitution of this state, and may be necessary for well governing the said company; *Provided* always, that each subscriber to the company aforesaid shall be entitled to one vote for each share of stock by him subscribed.

Subscribers to meet in order to organize corporation.

4. *And be it enacted*, That the stockholders in the said company be and they hereby are incorporated and constituted a body politic, by the name of The Potomac Turnpike Company, and by the said name and style the said subscribers, and their successors, shall have succession during the continuance of this incorporation, and shall have all the privileges and franchises incident to a corporation, and shall be capable of taking and holding the capital stock, and the increase and profits thereof, and of enlarging the

Company incorporated.