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make report on oath, and render a just and true statement of his proceedings in the premises, to the orphan's court aforesaid, and on his neglect to do so, his bond as trustee shall be answerable, for any damage occasioned by such his neglect, and the orphan's court aforesaid, may allow the trustee such compensation for his trouble as to them shall appear proper and reasonable.

Death of trustee.

6 AND BE IT ENACTED, That if the said trustee shall die before the several trusts reposed in him by this act are completed and discharged, then the orphan's court aforesaid shall appoint some fit and discreet person, trustee in his place and stead, who shall give bond in such penalty, and with such security as the said court shall prescribe and direct, conditioned for the due and faithful performance of the trusts and duties required of and imposed on him by this act, and the orders of the orphan's court aforesaid, which bond shall be recorded in the said court, and on an attested copy thereof, suit may be maintained by any person interested; and such trustee so to be appointed, shall have all the powers and be subject to the orders and control of the orphan's court aforesaid, in the same manner as the trustee named in this act.

Descent in case of death.

7. AND BE IT ENACTED, That if either of the said children shall die before he or she shall arrive at the age of twenty one years, the proceeds of the lands shall descend in the same manner as the land would have descended if the same had not been sold.

CHAPTER 75.

An act to establish a Bank, and incorporate a company to be styled the Bank of Westminster.

Passed Jan. 10, 1816.

Incorporated—capital.

Sec. 1. BE IT ENACTED by the General Assembly of Maryland, That a bank to be called and known by the name of The Bank of Westminster, shall be establish in the town of Westminster, in Frederick county, and that the capital stock of the said bank shall be limitted to three hundred thousand dollars, to consist of twelve thousand shares of twenty five dollars each.

Books to be opened.

2. AND BE IT ENACTED, That a book of subscription for nine thousand shares shall be opened at Westminster, under the direction of William Durben, Senr. Jesse Slingluff, Alexander Warfield, Samuel Stevenson, Joshua Gist, Joshua Cockey, Francis Hollingsworth, Adam Spower, David Kephart, Jacob Sherman, James M'Haffee, Isaac Shriver, Ludwick Wompler; and another at Middleburgh, for three thousand shares, under the direction of Henry R. Warfield, Richard Brooke, Joshua Delaplane, Upton S. Reid, Thomas Boyer, Joshua Taney, Benjamin Biggs, Joshua Stromson, Joshua C. Gist and Jesse Cloud, or any three or more of them, on the first Monday of March next, and remain open for two days (of which they shall give notice in one or more papers published in Frederick county and the city of Baltimore,) from ten to five o'clock each day; but if the whole number of shares shall be subscribed at any time before the expiration of the said term of two days, then and immediately after the same shall be so subscribed, no person, co-partnership or body politic, in person or by attorney, shall during the remainder of the term of two days aforesaid, be permitted to subscribe for more than ten

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