diverted; and the said thority to make a canal onveyance of the said iway, or any street or the county or town of in such highway, or in for the purpose of conand the said pipes from r those purposes to dig, , all or any part of such and of the pavements es a sufficient passage ssengers, and restoring such highways, or all s, pavements and foot-

at the said corporation stablish reservoirs and eets and squares of the and to grant to all perlitic and corporate, the be introduced, in such ons, and in such quanti-; and the said water so

at any time be so dug

the reservors, pipes, and machines whatsoehe purpose of introducwater, to hold to them, le and exclusive proper-

at if any person or perone, any act whatsoever conduit, canal, water dyke, or any engine, r thing appertaining to impaired, weakened or ter by the throwing any e, into the same, or by , the person or persons ne said company treble y means of such offence pany with costs of suit, , in any court of judicaany magistrate thereof; considered as transitory ole in any county in this

t it shall not be lawful ny negotiations on bills unt, or other commercils of the profits of the only, at the discretion they, or a majority of aintaining and supportor obtain the objects of poration shall not carry

into effect the intentions of this act within five years from the DEC. SESS. passage thereof, in that case all the powers hereby vested in 1815. them shall cease and determine.

CHAPTER 52.

An act to incorporate the Steam Company of Princess Anne. WHEREAS, Several citizens of Maryland have associated and formed themselves into a company, and raised a stock of thirty thousand dollars, for the purpose of erecting a steam

mill and manufacturing establishment; Therefore,

Sec. 1. BE IT ENACTED by the General Assembly of Maryland, That the subscribers for the said stock, consisting of thirty thousand dollars, divided into shares of twenty dollars, their legal representatives, successors or assigns, shall be and they are hereby made and created a body politic and corporate, by the name and style of The President and Managers of the Steam Company of Princess Anne, and by that name may sue and be sued, plead and be impleaded, and do and suffer all acts, matters and things, which a body politic and corporatemay lawfully do and suffer.

2. AND BE IT ENACTED, That the affairs of said company shall be managed by five managers, one of whom to president and be chosen by the others the president, the managers to be chosen by the stockholders by ballot, each stockholder having as many votes as he has shares, and voting either in person or by

proxy.

3. AND BE IT ENACTED, That the persons now acting Persons now. as president and managers, shall continue to act until after a new election of managers, which shall take place in the town of Princess-Anne, on some day in April next, and on some day in the same month annually, after giving ten days notice thereof.

4. AND BE IT ENACTED, That no person shall be chosen a manager unless he is a stockholder at the time of his elec-

tion. 5. AND BE IT ENACTED, That the president and managers now acting, and those from time to time elected, shall and may make and adopt all by-laws, rules and ordinances, for the government and direction of said company, and the affairs thereof, as the said board may judge necessary for carrying into effect the provisions of this law; Provided, the same be provise; not repugnant to the laws of this state or of the United States.

6. AND BE IT ENACTED, That all contracts for the purchase or sale of property, or for the payment of money, signed by the president, and secretary of the board of mana-

gers, shall be obligatory upon the corporation.
7. AND BE IT ENACTED, That whenever a vacancy shall happen in the office of manager by death, resignation, removal from the county, or ceasing to be a stockholder, it shall be immediately filled up by ballot, by the directors from among the stockholders until the next election in course.

8. AND BE IT ENACTED, That the president and man-

agers shall have power,

1st. To purchase and hold on behalf of the said company, in fee simple or otherwise, lands and real estate suitable for the erection of the necessary works for the accomplishment of their

Passed Jan. Preamble.

Style-ef. fect in law.

Election of

Managers holders.

By laws &c.

Contractat |

Vacaneies:

Powers.