

DEC. Sess.
1815.

severally take an oath before some justice of the peace of said county, that they will faithfully and diligently perform the duties of their respective stations, according to the best of their skill and judgment; and the subordinate agents shall moreover give satisfactory security to the president of said company before they shall be permitted to act as such.

8 AND BE IT ENACTED, That the said president and directors shall have full power and authority to make all by-laws, rules and regulations, for the well-ordering and conducting of the business of the company, and such by-laws rules and regulations to alter change and annul, at their pleasure; but every such by-law, rule or regulation, may be altered or repealed by the stockholders at a general meeting, to be called for that purpose by any ten or more stockholders, *Provided* that there be present at such meeting stockholders holding one hundred shares, or their proxies, and that four weeks previous notice be given in the newspapers printed in the town of Cumberland, of such meeting, and of the alteration or repeal intended to be proposed thereat.

9. AND BE IT ENACTED, That the said president and directors shall have power to appoint and remove at their pleasure all clerks, superintendants, agents or other officers necessary for carrying on the business of the said company, to dispose of its funds or property in the manner hereinafter directed, and to fix and pay, out of the funds of the said company, the compensation of all such agents, superintendants, clerks or officers; to make such contracts, purchases or agreements, of all such matters and things, in behalf of the said company, and of all such privileges, permissions, rights and advantages of every kind and nature whatsoever, as they shall judge necessary for completing, in an effectual and proper manner, the introduction, distribution, and supply of water to the town of Cumberland, with any individual, companies, firms or corporations, and to use and dispose of any surplus water to the best interest and advantage of the said company, and all such contracts to rescind, alter, abridge or enlarge with consent of the parties thereto respectively, and to lease, sell, convey, transfer and bind, by their contracts, deeds and writing under the hand of the president and the seal of the company, all the property, estate, common stock, and joint funds of the said company, subject to the ratification of the stockholders, or a majority of them, at some general meeting, if the value of the matter in question shall exceed five hundred dollars but not the persons or separate property of themselves or any of the stockholders.

10. AND BE IT ENACTED, That the said corporation may purchase and hold, in fee simple or otherwise, all such lands and real estates suitable for the erection of the necessary works, and that may be necessary in whole or in part, for the proper accomplishment of their undertaking, as they shall judge proper, and may divert from the usual bed and course, for the purpose aforesaid, at such place or places as they shall think fit, any stream or streams which they may think suitable for the purpose, or any part or parts thereof, they obtaining the consent of all persons having any right, interest or property, in the stream or streams respectively, so to be diverted in whole or in part, or in the lands through which such stream or streams

By laws &c.

Proviso.

Subordinate
officers—reg-
ulations &c.

May pur-
chase land &c
—pipes.