CHARLES RIDGELY, (OF HAMPTON) Esq: GOVERNOR:

resaid may adjourn from day sive of the first, and at any oscriptions shall be completed, books, and such banks as have

ck in the said bank.

), That the subscriptions on ated banks aforesaid, and of ing the present session, may iers of such banks, or by any rs or commissioners of such

That the president and dicorporated banks aforesaid. may be incorporated as aforethe said bank.

That the several directors. ing clause shall choose a pre-

, That the commissioners to provide plates, and make encing the operations of the

That immediately after the commissioners shall pay over

r subscriptions.

That the said several incorbe incorporated during the ount of their respective sub-

y of Baltimore.

, That no member of the or contracts or engagements but all the said capital stock. s and credits, shall be liable

, That the president and di-of conducting the concerns l forms to be observed therevarious subordinate agents ispose of the funds and creourse of banking, for the use of the aforesaid banks, and nd of the first year, and semi

, That the several banks heir respective directors durfault thereof the acting di-

ded. That in case of sickness or designate one of the direc-

d in default of such desig-

esident pro tem. D, That the Consolidated ned in bullion, gold and silinge and notes, that may apd directors.

That ordinary discounts ive directors, but the president and eight directors shall be a board necessary for transact- DEC. SESS. 1815. ing the general business of the bank. 16. AND BE IT ENACTED, That the president, direc-Oath;

tors and subordinate agents of the said bank, shall severally swear or affirm, on the holy evangelly of almighty God, that they will faithfully and diligently perform the duties of their respective stations; and the said subordinate agents shall moreover give satisfactory security to the president and direc-

tors before they can act as such.

17. AND BE IT ENACTED, That the several banks feet in law: which may become stockholders of the said bank, are hereby made a corporation and body politic, under the name and style of The Consolidated Bank of Maryland, and by that name shall be and are hereby made capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or in any other place whatever; and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and to make, issue and negotiate promisory notes, and generally to do and execute all such matters and things as to them shall appertain under the clauses of this act.

18. AND BE IT ENACTED, That the salaries of the president and other officers of the said bank, sha'l be fixed by a majority of the presidents and directors of the several banks

who shall subscribe to this institution.

19. AND BE IT ENACTED, That the president and directors shall have power to make and alter at pleasure, all rules and by laws deemed necessary for conducting the affairs of the

20. AND BE IT ENACTED, That whenever the full amount of the several shares taken and subscribed for, shall have been completed and paid up in bank notes of the city of Baltimore as aforesaid, and not before, the president and direc-

tors may commence the operations of the bank.

21. AND BE IT ENACTED, That it shall be the duty of the cashier of the Consolidated Bank of Maryland to transmit in succession, monthly by mail, a statement of its affairs, addressed to the president of the several banks aforesaid, exhibiting the balances due to or from such bank, as the case may be.

22. AND BE IT ENACTED, That the Consolidated Bank of Maryland shall receive the notes of all such of the received. several banks herein before mentioned, as shall have acceded to the previsions of this act, which notes shall be counted and charged to their respective banks, on the day next preceding the last day of discount in every month.

23. AND BE IT ENACTED, That such banks as shall suffer adverse balances to remain after the lapse of one month,

shall be charged with lawful interest thereon.

24. AND BE IT ENACTED, That the books, papers to be opened and correspondence, of the Consolidated Bank of Maryland, for inspection. shall at all times be open to the inspection of the president, and directors thereof, and the presidents, cashiers, or directors of the several banks herein before referred to.

25. AND BE IT ENACTED, That no bank, concerned in the Consolidated Bank of Maryland, shall seil out or transfer transfers. its stock during the existence of a balance against such bank.

26. AND BE IT ENACTED, That the Consolidated

Style-eE

Salaries.

Rules, &c.

Operations.

Monthly statements of affairs to be transmitted.

Notes to be

Adv erse bav

Books, &es