

ND.

Hollins, and the associ
altimore Exchange Com
ns shall be and are hereb
ate, by the name of Th
perpetual succession an
ve and use a common seal
shall be divided into share

hat for conducting the af
shall be a president, an
y, to be stockholders, an
the first Monday in Apr
ril in each year and ever
ice for one year, and un
in making all such elec
ne vote for each and ever
ote by proxy; and that th
eld under the direction of
altimore Exchange Compa
nder the direction of the
ore Exchange Company

That the said president
shall have power to mak
gulations, for the govern
he conducting of its busi
s therefor, and to fix an
and all other officers an
the capital stock of th
hey may think proper, so
exceed five hundred thou
the times, terms and man
stock; to direct the ex
capital stock, and the im
; to manage lease and sell
d make dividends of the
holders; and it shall als
directors, and their succ
ust proportion of the un
fter completing the obje
urposes aforesaid the presi
shall be a quorum.

That the said Baltimore
reby is enabled to take and
ND BE IT ENACTED,
d the value of one hundred
e of the improvements to
y.

165.
Welch of Talbot County, an
tor.

the General Assembly of
the said William Welch
assembly for the relief of
several supplements there-
of the said county the as

ent in writing of such number of his creditors to whom two
ords of his debts in amount may be due.

2. AND BE IT ENACTED, That it shall and may be
ful for the executors or administrators of his deceased cre-
tors to give their assent in writing to his discharge, without
jecting themselves to the payment of any more of the said
bts than shall be received by them; *Provided nevertheless,*
hat in all other respects the said William Welch shall comply
with the requisites of the aforesaid act, for the relief of insol-
ent debtors and the several supplements thereto.

CHAPTER 166.

*An act to incorporate a company to make a turnpike road from
the Frederick and Baltimore Turnpike Road, commencing
at the west end of Frederick Town, to Harper's Ferry on the
Potowmac River.*

Sec. 1. BE IT ENACTED by the General Assembly of Mary-
and, That a company be incorporated to make a tu npike road
rom the Frederick and Baltimore turnpike road, beginning at
he west end of Frederick Town, to Harper's ferry, on the Po-
owmac river.

2. AND BE IT ENACTED, That subscription books be
opened on or before the tenth day of September next, for a
apital stock of fifty thousand dollars, in two thousand five
undred shares, at twenty dollars each, under the direction of
e following commissioners to wit: at Frederick Town, by
ol. John M'Pherson, George Baer, Thomas Shaw, John
offman, and Peter Mantz; at New Town, Trap, by Patrick
McGill, James Simmons, Junr. Jacob Fiester and Jesse Mat-
ews; at Peters-Ville, by Doctor William Hilleary, Grafton
Duvall, John Slifer, Junr. and Benjamin West; at John
Ecard's tavern, by John Brien, Thomas Boteler, John Ecard,
and Alexander Grim; at Baltimore, by William Jessop, J. E.
Howard, James Labes, Luke Tiernan, Henry Payson, James
L. Hawkins, Andrew Ellicott, Isaac Tyson, George Hoffman,
and Philip E. Thomas, or any one of them, who may adjourn
from day to day, and place to place, until the whole stock
shall be taken.

3. AND BE IT ENACTED, That when one thousand
shares of said stock shall have been subscribed, the commis-
sioners shall give twenty days notice of the time and place: p-
pointed for the subscribers to meet and organize said institu-
tion, and to choose, by plurality of votes by ballot, a president
and five managers, (three of whom shall form a quorum,) a
treasurer, and such other officers as they shall deem necessary
to conduct the affairs of the company, until the first Monday
in March thereafter, and until a new election; and to make
such by laws as they shall deem necessary, and on the first
Monday of March in every year, or within ten days thereaf-
ter, said company shall meet for the same purposes, at such
place as the president and managers shall appoint; and in all
elections by stockholders each share shall be entitled to one
vote.

4. AND BE IT ENACTED, That the stockholders in
said company shall be and they are hereby created a body pol-
itic and corporate, by the name and style of The Harper's
Ferry Turnpike Road Company, and by the same name shall

Dec. Sess.
1815.

Administra-
tor may give
assent

Proviso.

Passed Jan.
27, 1816.

Direction.

Capital—
books.

Organization.

Styl—
fect in lav.