

CHARLES RIDGELY, (OF HAMPTON) ESQ. GOVERNOR. 103

bers, by ballot, to be delivered in person, or proxy duly authorised, a president and twelve managers, a treasurer, and such other officers as shall be deemed necessary to conduct the business of said company until the third Monday in October next, and until like officers shall be thereafter chosen, and make such by-laws, rules and regulations, as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of said company; *Provided always*, that every person shall be entitled to one vote for every share to the number of ten shares, and one vote for every three shares from ten to forty shares, and one vote for every five shares over the number of forty, be the same more or less.

DEC. SESS.
1815

Proviso.

Style—effect in law.

4. AND BE IT ENACTED, That the stockholders in the said company shall be and they are hereby incorporated and constituted a body politic, by the name and stile of The Baltimore, Liberty and Hager's-Town Turnpike Road Company, and by the same name the said subscribers and their successors, shall have succession during the continuance of this incorporation, and shall have all the privileges and franchises of, or incident to a corporation and body politic, and shall be capable of taking and holding said capital stock, and the increase and profits thereof, and of enlarging the same from time to time by new subscriptions, on the original terms, and in manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act; and of purchasing and taking to them, and their successors, in fee simple, and for any lessor estate, all such lands and tenements, hereditaments and estate real and personal, as shall be necessary to them in the prosecution of their works, provided the said real estate shall not exceed twenty acres of land in any one lot of land; and of suing and being sued, answering and being answered, and the said company shall have power to make a seal, and to alter, break and renew the same, according to their will and pleasure.

Instalments.

5. AND BE IT ENACTED, That the sums subscribed shall be paid to the managers elected agreeably to this act, in manner and form following, to wit: one fifth part thereof, including the one dollar paid to the commissioners at the time of subscribing, at the end of one month after the whole number of shares shall have been subscribed for, and reasonable notice given in the public papers aforesaid of the time and place where the same shall be paid; and one fifth in six months thereafter, upon public notice being given as aforesaid, and the remainder in such sums, and at such times as the managers may appoint, they giving two months notice in the public papers aforesaid.

Meetings.

6. AND BE IT ENACTED, That the company shall meet on the third Monday of October next, and on every third Monday of October in each succeeding year, for the purpose of choosing such officers as aforesaid for the ensuing year; and they shall meet at such other times as they shall be summoned, and in such manner as shall be prescribed by their respective by-laws, at which annual and special meetings they shall have full power and authority to make, alter and repeal, by a majority of votes in manner aforesaid, all such by-laws, rules and regulations made as aforesaid, and to do and perform any other corporate act as herein authorised.