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at the aforesaid Edward Wood, Robert Welch. George Washof them derive shall respectively ks in the clerk's everally sheriffs on of all persons or charge for the of by advertise = and other pubeeks before any distress.

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the act of assemeen hundred and liam Merryman, unty to complete and also an act ert Gorsuch, late e several powers be and the same the first day of ; Provided that by the said Wilst mentioned act, of the fees or ve been delivered left at his or her ny, if otherwise, se, at least thirty

CHAPTER 78.

An act to incorporate " The Bellona Gun Powder Company of Maryland."

Passed
Sec. 1. BE IT ENACTED by the General Assembly 16, 1815. of Maryland, That Henry Payson, James Cox, Peter Succession-Levering, Alexander Macdonald, Nicholas G. Ridgely, capability, by-Thomas Wilson, James Beatty, Aaron Levering and laws &c. George Maris, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of "the Bellona Gun Powder Company of Maryland," and by that name may have perpetual succession, and shall be able and capable in aw, to sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and the same to change and alter at their pleasure, and to ordain and establish such by laws and regulations as shall be necessary or convenient for conducting the affairs of this cor-

of this state or of the United States.
2. AND BE IT ENACTED, That the objects of Objects &c. this corporation are declared to be the manufacturing and vending of gun powder and the carrying on of any other branches of manufacture in their discretion; for which purpose they are hereby authorised to purchase and hold lands in fee simple or otherwise, not exceeding one thousand acres at a time, and to erect thereon all needful

poration, and not repugnant to the laws and constitution

and convenient buildings.

3. AND BE IT ENACTED, That the capital stock of said corporation shall be one hundred and fifty thousand dollars, and to consist of three hundred shares of

five hundred dollars each. 4. AND BEIT ENACTED, That there shall be a Meeting-vote meeting of the stockholders of the said corporation on the first Monday of January in every year, or within ten days thereafter, for the purpose of choosing five direc-

tors, to manage all the concerns of the company, who shall be elected by ballot, in person or by proxy, and each share shall entitle the holder thereof to one vote.

5. AND BE IT ENACTED, That the board of Quorum-Predirectors, (three of whom shall be a quorum) at their cies—officers, for each appeal election shall appoint agents.

first meeting after each annual election shall appoint agents, one of their number president to continue for that year; powers and they shall fill up all vacancies which may happen privileges, in their body during the year. They are also authorised to employ, compensate, and dismiss at pleasure, all officers, agents, and superintendants which may be thought needful or beneficial to the company. They shall esta-blish regulations for the transfer of the stock thereof, and for proof of the ownership therein. They shall have power in behalf of the company, to enter into con-

DEC. SESS. 1814. Passed Jan.

Capital-