

DEC. SESS. 1814. of the said bank stock, who shall commit any fraud or embezzlement touching the money or property of the bank, shall be liable to be prosecuted in the name of the state, by indictment for the same, in any court of law in this state having jurisdiction thereof; and upon conviction thereof shall, besides the remedy that may be had by action in the name of the president and directors of the Havre-de-Grace bank, for the fraud aforesaid, forfeit all his or her share of stock in the said bank to the company.

Style and title
—powers and
privileges.

Proviso.

Treasurer of
the Western
Shore shall be
annually fur-
nished with a
statement of
capital.

Loans to the
state &c.

23. AND BE IT ENACTED, That all persons who shall become subscribers to the said bank, their successors and assigns, shall be and are hereby made a corporation and body politic, by the name and style of the president and directors of the Havre-de-Grace bank, and by that name shall be and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or any other place whatsoever, and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and to make, issue and negotiate notes, and generally to do and execute all such acts, matters and things as to them shall appertain under the clauses of this act; *Provided always*, that no note shall be issued or put in circulation by said bank after the next session of the general assembly for a less sum than five dollars.

24. AND BE IT ENACTED, That the treasurer of the Western Shore, for the time being, shall be furnished once in every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statements, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian, as far as the same relates to the state.

25. AND BE IT ENACTED, That no loan shall be made by the said corporation for the use or on account of this state or the United States, or of any particular state, to an amount exceeding thirty thousand dollars, or such sum as now is or may be allowed by law, or to any foreign prince or state whatever, without the previous consent of the legislature. That the capital stock and funds of the bank shall be deemed and taken to be personal and not real estate.

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