

DEC SESS.
1814.

Choice of directors.
Vote by ballot

Buildings, &c

Qualification of officers.

Operation to commence &c

Expences.

Notes to be made negotiable—Notice, &c.

By-laws, rules &c.

Persons paying up shall receive dividends.

*12. AND BE IT ENACTED, That in the choice of directors, each stockholders shall be allowed the same number of votes as he has shares.

13. AND BE IT ENACTED, That every person, in voting for directors shall vote by ballot either in person or by proxy.

14. AND BE IT ENACTED, That the president and directors at Salisbury shall be, and they are hereby empowered, to provide by lease, the proper buildings and necessary furniture for the said branch, but that no buildings shall be purchased for the said branch except by the Farmers' Bank of Somerset and Worcester.

15. AND BE IT ENACTED, That the president and directors of the said branch shall attend to the qualification of the officers who shall be appointed, and require of them bonds agreeably to the nineteenth section of the original act to which this is a supplement.

16. AND BE IT ENACTED, That the operation of the branch bank at Salisbury shall commence as soon as thirty thousand dollars shall be paid in, and the president and directors of the mother bank shall previously thereto have stationary and plates for the branch provided, the notes struck, signed by the president and cashier, and placed in the Salisbury branch, in order for the insertion in the body of the note of the name of the president of the branch bank.

17. AND BE IT ENACTED, That the expences necessarily arising in the establishment of the said branch shall be paid as they accrue out of the joint profits of said institution.

18. AND BE IT ENACTED, That all notes offered for discount at the branch bank aforesid by any person, shall on the face thereof be made negotiable at the Farmers' Bank of Somerset and Worcester, and when the drawer shall not reside in Salisbury, such note shall be made payable at the house of some person at Salisbury; and in all cases of notes discounted at the said branch bank, notice given or left by the proper servant of the bank at the house where the said discounted note shall be made payable that such note has become due, shall be to all intents and purposes held and considered to be as completely binding on the drawers and endorsers as if notice had been personally served on each of them.

19. AND BE IT ENACTED, That the president and directors of the said branch shall form by-laws, rules and regulations for the government thereof, not inconsistent with those of the mother bank, but the same shall not be acted under until notified by the mother bank.

20. AND BE IT ENACTED, That any person who

* Sections 12 and 13 are stricken out in the original bill, but appear as part of the engrossed bill.

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