

Dec. Sess. 1814. *w* them shall be indulged with discounts or accommodation paper beyond one thousand dollars per week, and that not to exceed in the whole, at any one time, five thousand dollars.

Security, &c. 15. AND BE IT ENACTED, That the company shall in no case be concerned in any article but notes, bills of exchange, mortgages, stock of the United States, specie or bullion, except in the case of debts due to the bank; then they shall be fully justifiable in taking any kind of security which they can obtain.

Quorum for discounts. 16. AND BE IT ENACTED, That ordinary discounts may be made by the president and five directors; but the president and seven directors shall be necessary for the purpose of transacting the general business of the company.

Transfers. 17. AND BE IT ENACTED, That the stock in the Susquehanna bridge and bank may be transferred by the holder in person, or by power of attorney at said bank, but all debts actually due to the company by a stockholder offering to transfer, must be discharged before such transfer shall be made.

Dividend. 18. AND BE IT ENACTED, That dividends of the profits of the company shall be made at the end of the first year after the bridge shall be finished, and half yearly thereafter, and at the end of every three years a dividend shall be made of surplus profits, which dividend shall be payable to the stockholders at the bank.

Books, &c.—general meetings. 19. AND BE IT ENACTED, That the books, papers, correspondence, funds and every transaction of the company shall at all times be freely open to the inspection of the directors, a majority of whom, or any number of stockholders not less than twenty, and holding not less than two hundred shares, may at any time call a general meeting of the stockholders for objects relative to the interest of the company, and giving not less than two months notice thereof in some one or more of the public prints in Baltimore.

Oaths—bonds. 20. AND BE IT ENACTED, That before the president and directors shall act as such, they shall take an oath, or affirmation, that they will faithfully, diligently and honestly, perform the duties of their station; and the cashier and book keeper, or clerks, shall also take a similar oath, or affirmation, and shall besides give bonds, with security, to the satisfaction of the board of directors, for the faithful discharge of their several duties.

Notes. 21. AND BE IT ENACTED, That all notes offered for discount by any person or persons, shall, on the face thereof, be made negotiable at the bank of the Susquehanna Bridge and Bank Company; such note shall be made payable at the bank aforesaid, and notice given at the bank by the proper servant, that such note hath become due, shall be, to all intents and purposes, held and

considered as the property of the endorser of them.

22. AN officer, or the said bank, shall be liable to a judgment upon conviction of the fraud of the bridge and

23. AN thousand dollars duty of the them, to the directors, with notice shall be a lecture; and hereby a commencement

24. AN quehanna bridge, with in that case cease to o

25. AN of the act inconsistent full force of the act into the inconsistent the same

26. AN of Cecil and son in Alexander bury, be in addition to the subscription and that hereby the commission is a supply

A supply rate a Bank Section