

answerable in his person, or individual property, for any contract or engagement of said company, or for any losses, deficiencies, or failures of the capital stock of the said company, but the whole of the said capital stock, together with all property, rights and credits, belonging to the institution, and nothing more, shall at * times be answerable for the demands against said company.

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9. AND BE IT ENACTED, That no person shall be admitted to take his seat as a director unless he shall be at the time a stockholder.

Directors must be stockholders.

10. AND BE IT ENACTED, That the president and directors first chosen, shall hold their seats for twelve months, and the president and six directors may be re-elected at the regular annual elections; if the president shall be chosen out of the number of directors, his place shall be supplied by the directors from among the stockholders; and if a vacancy shall at any time happen among the directors, by death, resignation, or otherwise, the directors shall elect a director to fill the vacancy for the residue of the year from among the stockholders.

President and directors—vacancies.

11. AND BE IT ENACTED, That in case of sickness, or necessary absence of the president, he shall, in writing, signify the same to the directors, who shall appoint one of the board of directors to act as president *pro tempore*.

President *pro tempore*.

12. AND BE IT ENACTED, That the board of directors for the bridge and bank company, shall have power to appoint a cashier, and other officers and servants, for executing the business of the company, and to allow such compensation for their service, as shall be reasonable. No director shall be entitled to any emolument unless the same shall have been allowed by the stockholders at a general meeting; the directors of the said bridge and bank company shall make such compensation to the president for his attendance at the bank as shall appear to them reasonable.

Cashier, &c.—compensation

13. AND BE IT ENACTED, That the board of directors shall have power to purchase, build, rent or lease proper buildings for the bank, and to have such houses fitted up and secured with vaults, &c. at the expense of the company, at some convenient place as near the bridge as may be in Cecil county.

Buildings, &c.

14. AND BE IT ENACTED, That the board of directors and president shall have power to make, revise, alter or annul, rules, orders, by laws and regulations, for the government of the company, and of their officers, servants and affairs, as a majority of them shall deem expedient provided, they are not contrary to law or the constitution; *Provided always*, That no rule or regulation shall entitle the president, or any director, to obtain discounts on terms different from those prescribed for other persons; and *provided also*, That neither of

Rules, orders, &c.

Proviso.

* In the original bill the word "all" is inserted here.