

DEC. SESS.
1813.
Declared a
public high
way:

5. AND BE IT ENACTED, That when the said road shall be laid out, cleared, opened, and made passable, the same shall forever thereafter, be deemed and taken for a public road, and shall be kept in repair, in the same manner that other public roads are kept in said county.

Expenses to
be defrayed.

6. AND BE IT ENACTED, That the persons interested in opening the said road, shall pay the reasonable expenses for laying out, surveying, and returning a plot of the same.

CHAPTER 32.

Passed Jan.
3, 1814.

An Act to establish a Bank, and incorporate a Company, under the title of The Bank of Somerset.

Preamble.

WHEREAS the interests of the state in general, and the people of Somerset in particular, may be greatly benefited by the establishment of a Bank at the town of Princess-Anne; Therefore,

Bank estab-
lished.

Section 1. BE IT ENACTED by the General Assembly of Maryland, That a Bank, to be called and known by the name of The Bank of Somerset, shall be established at the town of Princess-Anne, in the said county.

Capital.

2. AND BE IT ENACTED, That the capital of the Bank, shall be limited to two hundred thousand dollars, money of the United States, to consist of two thousand shares, of one hundred dollars each.

Subscription
book to be
opened:
Notice given.
Apportioning
May adjourn.
First instal-
ment.

3. AND BE IT ENACTED, That a book of subscription for the said capital, shall be opened at Princess-Anne, under the direction of Littleton Dennis, senior, John Stewart, Peter Dashiell, George W. Jackson, William Williams, Zadock Long, senior, Josiah Polk, jun. Charles Jones, George Jones, and Matthias Dashiell, or any two or more of them, on a day by them appointed for that purpose, and notified in the most public places of the county, and elsewhere, as shall seem most expedient to the commissioners aforesaid, at least three weeks previous thereto, who shall meet on the day so appointed for receiving subscriptions, at ten, A. M. and continue the same open, till five, P. M. And if the subscriptions shall exceed the capital, the commissioners shall apportion the same among the subscribers, by proportionate deductions, so that the whole be reduced to the proper limit; but if the said subscriptions shall not be filled on the first day, the commissioners aforesaid, may adjourn from day to day, during five days, exclusive of the first; and at any time after the first day, if the subscription shall be complete, the commissioners shall close the book; and those who have previously subscribed, shall be entitled to stock in the said Bank: from each of whom, the said commissioners at the time of subscribing, shall exact the first instalment of two dollars on each share.

Election for
Directors, &c.

4. AND BE IT ENACTED, That within ten days

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commissioner
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6. AND
President an
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or by proxy
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