

DEC. SESS.
1813.

Case of com-
pany's failure,
state to resume
the rights, &c.

Commission-
ers appointed
—damages
sustained.

Passed Jan.
29, 1814.

Preamble.

Company in-
corporated.

Amount of
capital stock.
Shares. Al-
lowance to E.
Cobb.

9. AND BE IT ENACTED, That if the said company does not proceed to carry on said work within two years after the passage of this act, or shall not within ten years thereafter complete the said road, it shall be lawful for the legislature of this state to resume the rights, liberties, privileges and franchise granted by this act to the said company.

10. AND BE IT ENACTED, That the levy court of Prince George's county shall appoint five commissioners who shall estimate the amount of damages sustained by any person or persons, by reason of said road passing through his, her or their land, or by taking stone, gravel or other materials for the use of said road, in cases where the parties cannot agree, which estimate shall be final in determining such damages.

CHAPTER 145.

An act to incorporate the Washington Blanket and Woollen Manufacturing Company of Prince George's county.

WHEREAS it is represented to this General Assembly, by the petition and memorial of Daniel Bussard, and company, that they have raised a capital, and have established a Blanket and Wollen Manufactory, on the Paint Branch, in Prince George's county, for the purpose of manufacturing blankets, and other woollens; and the said Daniel Bussard and company, having by their memorial petitioned this General Assembly for an act of incorporation in favor of the said company, and this General Assembly desirous of promoting the laudable exertion of its citizens in establishing manufactories in this state, yielding to the prayer of the said petition; *Therefore,*

Section 1. BE IT ENACTED, *by the General Assembly of Maryland,* That the said Daniel Bussard and company, together with all such persons as may become stockholders in the said company, be, and are hereby created and declared one body politic and corporate, by the name and style of The Washington Blanket and Woollen Manufactory, and by the same name and style shall have succession, and be able to sue and be sued, implead and be impleaded, in any court of law or equity, and to make have and use one common seal, and the same to change and alter when and so often as they shall think fit, and to ordain and establish such bye-laws, ordinances and regulations, as shall appear necessary for the conducting the concerns of said company, not being contrary to this act, or the constitution and laws of the United States.

2. AND BE IT ENACTED, That the capital stock of said company shall be sixty-four thousand dollars, money of the United States, to consist of six thousand four hundred shares of ten dollars each, one half

of which are the original and other petitions disposed of as such terms, and shall think pro

3. AND BE IT ENACTED, That the said company shall meet on the first of January, and fourteenth, of the next year, or within the next year, and the president and directors, at the time being, shall manage the concerns of the company, and until succeeded by the president and directors of the said company, Daniel Bussard and company, the said first of January, and fourteenth, and

4. AND BE IT ENACTED, That the president and directors, at the time being, shall have full power to take, the necessary steps, and shall be entitled to sue, and be sued, and holders actually holding, and none other, may, or by proxy, vote, and the same may be made in such point; none but the said States shall be entitled to

5. AND BE IT ENACTED, That the said company shall have a president, or director, by whom the same shall be managed, and it shall immediately be chosen from among the stockholders, and in case of the death of the president, the stockholders shall choose a president, and

6. AND BE IT ENACTED, That the said company shall have a treasurer and

1st. To purchase the land, and to pay the same, in fee simple, and to make such other things as shall be necessary for the carrying on of the business of the said company shall not be liable to any amount

2dly. To prepare a plan or plans, and to execute the same, and to do all such things as shall be necessary for the carrying on of the business of the said company

3dly. To make such other things as shall be necessary for the carrying on of the business of the said company