

Dec. Ses. 1822 *to exempt the stockholders from liability for the debts of the said company in their individual capacity, to the amount of the stock originally subscribed or held by them over and above the original capital stock.*

CHAPTER 213.

Passed Feb. 24, 1823. *An act to incorporate a company to make a turnpike road from Hancock in Washington county, to the Pennsylvania line in the direction leading to Bedford in Pennsylvania.*

Company. *Section 1. Be it enacted by the General Assembly of Maryland, That a company be incorporated to make a turnpike road, beginning at the town of Hancock in Washington county, and running thence in the direction leading to Bedford in Pennsylvania.*

Books to be opened. *2. And be it enacted, That subscription books shall be opened on the first Monday in April next for a capital stock of one hundred thousand dollars in shares of twenty dollars each, thirty thousand of the same to be subscribed in the city of Baltimore, under the direction of William Lorman, John Barney and Henry Payson, or any one of them; thirty thousand dollars in Frederick, under the direction of John M'Pherson, Thomas C. Worthington and Francis Thomas, or any one of them; and at Hager's-town, for twenty thousand dollars, under the direction of Samuel Ringgold, William Price and Frederick Dorsey or any one of them, and at Hancock, under the direction of William Yates, Thomas C. Brent and James H. Bowles, or any one of them.*

Incorporation *3. And be it enacted, That when three thousand shares of said stock shall have been subscribed for, the commissioners shall give twenty days public notice in two of the Baltimore, two of the Frederick and two of the Hager's Town newspapers, of the time and place appointed for the subscribers to meet and organise said institution, and to choose, by a plurality of votes, by ballot, a president and five managers (three of whom shall be a quorum) a treasurer, and such other officers as they shall deem necessary for conducting the affairs of said company, until the first Monday in April thereafter, and, until a new election, to make such by-laws as they shall deem necessary, and on the first Monday in April in every year, or within ten days thereafter, for such purpose, and at such places, as the said president and managers shall appoint; and in all elections by stockholders, each share shall be entitled to one vote; *Provided always, that no person shall have more than twenty-five votes.**

Organization. *4. And be it enacted, That the stockholders in said company shall be, and they are hereby created and erected into a body politic, by the name and style of "The Hancock Turnpike Company," and by the same name shall have perpetual succession, and all the privileges and franchises incident to a corporation, and shall be capable of suing and being sued, answering and being answered, and of enlarging their stock by new subscriptions, if the same shall be found necessary.*

Payments *5. And be it enacted, That the sums so subscribed shall be paid to the president and managers of the company, in such sums and at such times as they may appoint, giving two months public notice of the payment required.*

Commissioners to lay out. *6. And be it enacted, That the president and managers be, and they are hereby authorised to appoint three commissioners, who, or a majority of whom, agreeing, shall lay out the said road, in the nearest and best direction towards Bedford, in Pennsylvania, or towards Walker's Tavern, on the Bedford road, or towards such point as*