

Dec. Ses. 1821.

according to the ratio expressed in the fourth section of the act passed at the December session eighteen hundred and thirteen, chapter one hundred and twenty-two; *And provided*, any bank that may sell a part of its stock shall thereafter be considered as holding a subdivided interest, and entitled according to its interest only to the privileges of an individual stock-holder. And at all elections, the said votes shall be made by ballot, separate and apart from each other; and within five days thereafter the managers thus elected shall meet after every election as aforesaid, and by ballot choose from among their number a president; and in the event of any vacancy happening by the death, resignation or the omission on the part of any of the banks, or those holding under any bank or banks to elect a manager or managers to which their respective interests are entitled, the same may be filled up by a choice made by the managers elected as aforesaid, for the remainder of the year, or until the next election; and in the choice of a manager or managers as aforesaid, the same shall be selected from the stock-holders of a bank, or from the stock-holders who hold under a bank as the case may be, where said vacancy may happen.

3. BE IT ENACTED, That the president, managers and company aforesaid, shall have power to make and use a common seal, and the same to break, alter and renew at pleasure, and also to ordain and establish and put in execution such by-laws, ordinances and regulations as shall seem necessary and convenient for the government of said corporation, which shall not be contrary to the laws or constitution of this state; and in case it should so happen, that an election of managers should not be made upon any day, when pursuant to the several laws in relation to the subject it ought to have been made, the said corporation shall not for that cause be declared to be dissolved, but it shall be lawful on any other day to hold and make the election of managers as aforesaid, in such manner as shall be adjusted and regulated by the several by-laws and ordinances which may hereafter be established.

By-laws, &c., failure to elect.

4. BE IT ENACTED, That if in the subdivision of the stock as aforesaid, there shall be a fractional part of a share belonging to any bank, that the said president, managers and company are hereby authorised to refund the same to the several parties entitled thereto, so as to constitute an equal sum; and that in all future dividends, the same shall be declared upon the capital that may remain after said fractional parts are refunded.

Fractional part of stock.

5. AND BE IT ENACTED, That all such parts of the acts to which this is a supplement, or any other laws, as are repugnant to or inconsistent with the provisions of this act, be and they are hereby repealed.

Repeal.

CHAPTER 217.

*A further additional supplement to an act entitled, An act to establish and incorporate a Medical and Chirurgical Faculty or Society in the state of Maryland.*

Passed Feb. 19, 1822.

SEC. 1. BE IT ENACTED *By the General Assembly of Maryland*, That from and after the passage of this act, no person or persons not authorised to practice medicine and surgery by the laws of this state, and that no firm or company associated for the purpose of practicing medicine or surgery or both in this state, when one

Persons or firms not authorised to practice medicine, &c.