

Dec. Ses. 1821. deed conveyed, are equal, or more than equal in value to the lands conveyed by the said Ebenezer T. Massy and Emily Ann his wife to Joshua W. Massy.

Descent. 3. AND BE IT ENACTED, That the land to be conveyed to the said Emily Ann Massy by the said Joshua W. Massy, shall descend after the death of the said Emily Ann Massy, to the same persons, and for the same interest and estate as the land to be conveyed by the said Ebenezer T. Massy and Emily Ann his wife would have descended if this law had not been passed, in case no disposition thereof shall be made by the said Ebenezer T. Massy and Emily Ann his wife during their joint lives, or by the said Emily Ann, if she shall survive the said Joshua W. Massy.

CHAPTER 165.

Passed Feb. 16, 1822. *An act to alter and change the place of holding the Election in the third election district of Dorchester county.*

Where to hold elections. BE IT ENACTED *By the General Assembly of Maryland*, That the judges of the third election district in Dorchester county, be, and they are hereby authorised and directed, to hold in future, the elections in said district, at and in the house of Levin Woolford; any law, usage or custom to the contrary notwithstanding.

CHAPTER 166.

Passed Feb. 16, 1822. *A further supplement to an act to incorporate the Stock-holders in the Union Bank of Maryland.*

Preamble. WHEREAS, The president and directors of the Union Bank of Maryland, have represented to this general assembly, that owing to various losses which have been sustained by the said bank, the capital stock thereof has become considerably impaired, and that to reinstate it out of the future earnings of the bank, would be extremely burthensome to many of stock-holders, and that it would be advantageous to the said bank to reduce the amount of each share of its capital stock from one hundred dollars to seventy-five dollars, and have prayed that a law might be passed accordingly, subject nevertheless to the approbation of a general meeting of the stock-holders of the said bank, and the prayer of the said petition appearing to this general assembly to be reasonable and just,

Capital— shares. SEC. 1. BE IT ENACTED *By the General Assembly of Maryland*, That from and after the passage of this act, and the assent of the stock-holders thereto, as hereinafter provided, the capital stock of the said Union Bank of Maryland shall consist of two millions two hundred and fifty thousand dollars, money of the United States, divided into shares of seventy-five dollars each; and that the residue of the number of shares reserved for the use of the state of Maryland, by the act to which this is a supplement, deducting the number actually subscribed for by the state under that act, be still reserved for the use of the state, to be subscribed for at seventy-five dollars the share by the said state, when desired by the legislature thereof.

Rate of unpaid shares. 2. AND WHEREAS, There yet remain shares in the said bank, which are subscribed for, on which fifty dollars only have been paid; therefore, BE IT ENACTED, That such shares shall hereafter be rated at thirty-seven dollars and fifty cents, and that the holders thereof may, in the manner provided for in the act to

which this is dollars and fifty cents the rate of full paid

3. AND BE IT ENACTED, That the said stock-holders shall or may receive or receive dividends and dividends include the dividends of the capital stock of the said bank thereof to be received

4. AND BE IT ENACTED, That the president and directors of the said bank, upon such proposition as the said president shall propose, upon such proposition as the said president shall propose, such a majority of the stock-holders act in the election of the president, then the president shall transmit a copy of the proceedings of the said meeting, acceptance, to the said stock-holders, be considered as such

5. AND BE IT ENACTED, That the said president shall pay the said capital stock of, and deduct the same, may at the discretion of the said president

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